

HB6708



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB6708

by Rep. LaShawn K. Ford

SYNOPSIS AS INTRODUCED:

765 ILCS 605/22.2 new

Amends the Condominium Property Act. Provides that in the event of a sale of a condominium unit by a unit owner, no condominium association shall exercise any right of refusal, option to purchase, or right to disapprove the sale, on the basis of the type of financing used by the purchaser.

LRB095 21863 AJO 52113 b

A BILL FOR

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Condominium Property Act is amended by
5 adding Section 22.2 as follows:

6 (765 ILCS 605/22.2 new)

7 Sec. 22.2. Resale approval. In the event of a sale of a
8 condominium unit by a unit owner, no condominium association
9 shall exercise any right of refusal, option to purchase, or
10 right to disapprove the sale, on the basis of the type of
11 financing used by the purchaser.