



Sen. James T. Meeks

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09500HB5618sam001

LRB095 16727 HLH 51798 a

1 AMENDMENT TO HOUSE BILL 5618

2 AMENDMENT NO. _____. Amend House Bill 5618 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Department of Commerce and Economic
5 Opportunity Law of the Civil Administrative Code of Illinois is
6 amended by adding Section 605-982 as follows:

7 (20 ILCS 605/605-982 new)

8 Sec. 605-982. Hospital Capital Investment Program.

9 (a) Subject to appropriation, the Department shall
10 establish and administer a program to award capital grants to
11 Illinois hospitals under the Hospital Licensing Act or
12 organized under the University of Illinois Hospitals Act.
13 Grants awarded under this program shall be to fund capital
14 projects to improve, replace, or acquire a hospital's facility,
15 equipment, or technology.

16 (b) In awarding grants under this program, the Department

1 shall consider criteria that include, but are not limited to:

2 (1) Geographic diversity. Grants shall be awarded to
3 hospitals located throughout the State in both rural and
4 urban locations.

5 (2) The proposed project's likely benefit in terms of
6 improved patient safety, quality of care, access to care,
7 or efficiency, with priority being given to projects for
8 life safety issues or renovation of core infrastructure,
9 such as replacing or installing heating, ventilation, and
10 air conditioning systems or sprinkler systems.

11 (3) The relationship between the proposed project and
12 the hospital's strategic or capital plan.

13 (4) The extent to which there is support from other
14 health care providers (such as physicians, health clinics,
15 and other hospitals) and community organizations for the
16 hospital's proposed project.

17 (5) The ability of the hospital to provide its share of
18 the cost of the project as well as ongoing maintenance and
19 support of the project.

20 (c) The program shall provide a maximum grant of 90% of the
21 total project costs, provided however that no individual grant
22 may exceed \$4 million. The total project costs shall include
23 all costs the entity must incur in order to successfully
24 implement the project, including non-capital costs, such as
25 planning, workforce analysis, training, education, or other
26 related costs. However, the amount of any grant under this

1 program shall be limited to the capital costs of the program.
2 Each hospital is eligible to receive a maximum of \$4 million
3 from the program. Notwithstanding any other provision of this
4 Section, a hospital seeking to re-open as a hospital may
5 receive a capital grant under this program of up to \$15 million
6 but only if that facility operated as a hospital and is located
7 in a county with a population of less than 20,000 that does not
8 have another licensed hospital on the effective date of this
9 amendatory Act of the 95th General Assembly. In determining the
10 size of the grant, the Department shall consider the hospital's
11 financial ability to make capital improvements and the extent
12 to which the grant is necessary to the hospital's financial
13 ability to implement the project. Hospitals that face a greater
14 challenge in raising the financial capital needed to improve,
15 replace, or acquire their facilities and equipment should
16 receive priority in receiving capital grants and this priority
17 may be recognized by providing larger grants to hospitals with
18 greater need. In making this determination, the Department may
19 consider criteria that include, but are not limited to: age of
20 plant and equipment, operating margin, cash and investments,
21 and payor mix.

22 (d) Grants under the program shall be used only for
23 expenditures of a bondable nature.

24 (e) In establishing and administering this program, the
25 Department shall seek the advice of a statewide association
26 representing hospitals.

1 (f) The Hospital Capital Investment Program Fund is created
2 as a separate fund within the State treasury.

3 The purpose of the Fund is to provide capital grants to
4 Illinois hospitals. There shall be deposited into the Fund
5 amounts including, but not limited to, the following:

6 (1) Any appropriations, grants, or gifts made to the
7 Fund.

8 (2) Any income from interest on investments or moneys
9 in the Fund.

10 Section 10. The Illinois Finance Authority Act is amended
11 by changing Section 801-40 as follows:

12 (20 ILCS 3501/801-40)

13 Sec. 801-40. In addition to the powers otherwise authorized
14 by law and in addition to the foregoing general corporate
15 powers, the Authority shall also have the following additional
16 specific powers to be exercised in furtherance of the purposes
17 of this Act.

18 (a) The Authority shall have power (i) to accept grants,
19 loans or appropriations from the federal government or the
20 State, or any agency or instrumentality thereof, to be used for
21 the operating expenses of the Authority, or for any purposes of
22 the Authority, including the making of direct loans of such
23 funds with respect to projects, and (ii) to enter into any
24 agreement with the federal government or the State, or any

1 agency or instrumentality thereof, in relationship to such
2 grants, loans or appropriations.

3 (b) The Authority shall have power to procure and enter
4 into contracts for any type of insurance and indemnity
5 agreements covering loss or damage to property from any cause,
6 including loss of use and occupancy, or covering any other
7 insurable risk.

8 (c) The Authority shall have the continuing power to issue
9 bonds for its corporate purposes. Bonds may be issued by the
10 Authority in one or more series and may provide for the payment
11 of any interest deemed necessary on such bonds, of the costs of
12 issuance of such bonds, of any premium on any insurance, or of
13 the cost of any guarantees, letters of credit or other similar
14 documents, may provide for the funding of the reserves deemed
15 necessary in connection with such bonds, and may provide for
16 the refunding or advance refunding of any bonds or for accounts
17 deemed necessary in connection with any purpose of the
18 Authority. The bonds may bear interest payable at any time or
19 times and at any rate or rates, notwithstanding any other
20 provision of law to the contrary, and such rate or rates may be
21 established by an index or formula which may be implemented or
22 established by persons appointed or retained therefor by the
23 Authority, or may bear no interest or may bear interest payable
24 at maturity or upon redemption prior to maturity, may bear such
25 date or dates, may be payable at such time or times and at such
26 place or places, may mature at any time or times not later than

1 40 years from the date of issuance, may be sold at public or
2 private sale at such time or times and at such price or prices,
3 may be secured by such pledges, reserves, guarantees, letters
4 of credit, insurance contracts or other similar credit support
5 or liquidity instruments, may be executed in such manner, may
6 be subject to redemption prior to maturity, may provide for the
7 registration of the bonds, and may be subject to such other
8 terms and conditions all as may be provided by the resolution
9 or indenture authorizing the issuance of such bonds. The holder
10 or holders of any bonds issued by the Authority may bring suits
11 at law or proceedings in equity to compel the performance and
12 observance by any person or by the Authority or any of its
13 agents or employees of any contract or covenant made with the
14 holders of such bonds and to compel such person or the
15 Authority and any of its agents or employees to perform any
16 duties required to be performed for the benefit of the holders
17 of any such bonds by the provision of the resolution
18 authorizing their issuance, and to enjoin such person or the
19 Authority and any of its agents or employees from taking any
20 action in conflict with any such contract or covenant.
21 Notwithstanding the form and tenor of any such bonds and in the
22 absence of any express recital on the face thereof that it is
23 non-negotiable, all such bonds shall be negotiable
24 instruments. Pending the preparation and execution of any such
25 bonds, temporary bonds may be issued as provided by the
26 resolution. The bonds shall be sold by the Authority in such

1 manner as it shall determine. The bonds may be secured as
2 provided in the authorizing resolution by the receipts,
3 revenues, income and other available funds of the Authority and
4 by any amounts derived by the Authority from the loan agreement
5 or lease agreement with respect to the project or projects; and
6 bonds may be issued as general obligations of the Authority
7 payable from such revenues, funds and obligations of the
8 Authority as the bond resolution shall provide, or may be
9 issued as limited obligations with a claim for payment solely
10 from such revenues, funds and obligations as the bond
11 resolution shall provide. The Authority may grant a specific
12 pledge or assignment of and lien on or security interest in
13 such rights, revenues, income, or amounts and may grant a
14 specific pledge or assignment of and lien on or security
15 interest in any reserves, funds or accounts established in the
16 resolution authorizing the issuance of bonds. Any such pledge,
17 assignment, lien or security interest for the benefit of the
18 holders of the Authority's bonds shall be valid and binding
19 from the time the bonds are issued without any physical
20 delivery or further act, and shall be valid and binding as
21 against and prior to the claims of all other parties having
22 claims against the Authority or any other person irrespective
23 of whether the other parties have notice of the pledge,
24 assignment, lien or security interest. As evidence of such
25 pledge, assignment, lien and security interest, the Authority
26 may execute and deliver a mortgage, trust agreement, indenture

1 or security agreement or an assignment thereof. A remedy for
2 any breach or default of the terms of any such agreement by the
3 Authority may be by mandamus proceedings in any court of
4 competent jurisdiction to compel the performance and
5 compliance therewith, but the agreement may prescribe by whom
6 or on whose behalf such action may be instituted. It is
7 expressly understood that the Authority may, but need not,
8 acquire title to any project with respect to which it exercises
9 its authority.

10 (d) With respect to the powers granted by this Act, the
11 Authority may adopt rules and regulations prescribing the
12 procedures by which persons may apply for assistance under this
13 Act. Nothing herein shall be deemed to preclude the Authority,
14 prior to the filing of any formal application, from conducting
15 preliminary discussions and investigations with respect to the
16 subject matter of any prospective application.

17 (e) The Authority shall have power to acquire by purchase,
18 lease, gift or otherwise any property or rights therein from
19 any person useful for its purposes, whether improved for the
20 purposes of any prospective project, or unimproved. The
21 Authority may also accept any donation of funds for its
22 purposes from any such source. The Authority shall have no
23 independent power of condemnation but may acquire any property
24 or rights therein obtained upon condemnation by any other
25 authority, governmental entity or unit of local government with
26 such power.

1 (f) The Authority shall have power to develop, construct
2 and improve either under its own direction, or through
3 collaboration with any approved applicant, or to acquire
4 through purchase or otherwise, any project, using for such
5 purpose the proceeds derived from the sale of its bonds or from
6 governmental loans or grants, and to hold title in the name of
7 the Authority to such projects.

8 (g) The Authority shall have power to lease pursuant to a
9 lease agreement any project so developed and constructed or
10 acquired to the approved tenant on such terms and conditions as
11 may be appropriate to further the purposes of this Act and to
12 maintain the credit of the Authority. Any such lease may
13 provide for either the Authority or the approved tenant to
14 assume initially, in whole or in part, the costs of
15 maintenance, repair and improvements during the leasehold
16 period. In no case, however, shall the total rentals from any
17 project during any initial leasehold period or the total loan
18 repayments to be made pursuant to any loan agreement, be less
19 than an amount necessary to return over such lease or loan
20 period (1) all costs incurred in connection with the
21 development, construction, acquisition or improvement of the
22 project and for repair, maintenance and improvements thereto
23 during the period of the lease or loan; provided, however, that
24 the rentals or loan repayments need not include costs met
25 through the use of funds other than those obtained by the
26 Authority through the issuance of its bonds or governmental

1 loans; (2) a reasonable percentage additive to be agreed upon
2 by the Authority and the borrower or tenant to cover a properly
3 allocable portion of the Authority's general expenses,
4 including, but not limited to, administrative expenses,
5 salaries and general insurance, and (3) an amount sufficient to
6 pay when due all principal of, interest and premium, if any on,
7 any bonds issued by the Authority with respect to the project.
8 The portion of total rentals payable under clause (3) of this
9 subsection (g) shall be deposited in such special accounts,
10 including all sinking funds, acquisition or construction
11 funds, debt service and other funds as provided by any
12 resolution, mortgage or trust agreement of the Authority
13 pursuant to which any bond is issued.

14 (h) The Authority has the power, upon the termination of
15 any leasehold period of any project, to sell or lease for a
16 further term or terms such project on such terms and conditions
17 as the Authority shall deem reasonable and consistent with the
18 purposes of the Act. The net proceeds from all such sales and
19 the revenues or income from such leases shall be used to
20 satisfy any indebtedness of the Authority with respect to such
21 project and any balance may be used to pay any expenses of the
22 Authority or be used for the further development, construction,
23 acquisition or improvement of projects. In the event any
24 project is vacated by a tenant prior to the termination of the
25 initial leasehold period, the Authority shall sell or lease the
26 facilities of the project on the most advantageous terms

1 available. The net proceeds of any such disposition shall be
2 treated in the same manner as the proceeds from sales or the
3 revenues or income from leases subsequent to the termination of
4 any initial leasehold period.

5 (i) The Authority shall have the power to make loans to
6 persons to finance a project, to enter into loan agreements
7 with respect thereto, and to accept guarantees from persons of
8 its loans or the resultant evidences of obligations of the
9 Authority.

10 (j) The Authority may fix, determine, charge and collect
11 any premiums, fees, charges, costs and expenses, including,
12 without limitation, any application fees, commitment fees,
13 program fees, financing charges or publication fees from any
14 person in connection with its activities under this Act.

15 (k) In addition to the funds established as provided
16 herein, the Authority shall have the power to create and
17 establish such reserve funds and accounts as may be necessary
18 or desirable to accomplish its purposes under this Act and to
19 deposit its available monies into the funds and accounts.

20 (l) At the request of the governing body of any unit of
21 local government, the Authority is authorized to market such
22 local government's revenue bond offerings by preparing bond
23 issues for sale, advertising for sealed bids, receiving bids at
24 its offices, making the award to the bidder that offers the
25 most favorable terms or arranging for negotiated placements or
26 underwritings of such securities. The Authority may, at its

1 discretion, offer for concurrent sale the revenue bonds of
2 several local governments. Sales by the Authority of revenue
3 bonds under this Section shall in no way imply State guarantee
4 of such debt issue. The Authority may require such financial
5 information from participating local governments as it deems
6 necessary in order to carry out the purposes of this subsection
7 (1).

8 (m) The Authority may make grants to any county to which
9 Division 5-37 of the Counties Code is applicable to assist in
10 the financing of capital development, construction and
11 renovation of new or existing facilities for hospitals and
12 health care facilities under that Act. Such grants may only be
13 made from funds appropriated for such purposes from the Build
14 Illinois Bond Fund.

15 (n) The Authority may establish an urban development action
16 grant program for the purpose of assisting municipalities in
17 Illinois which are experiencing severe economic distress to
18 help stimulate economic development activities needed to aid in
19 economic recovery. The Authority shall determine the types of
20 activities and projects for which the urban development action
21 grants may be used, provided that such projects and activities
22 are broadly defined to include all reasonable projects and
23 activities the primary objectives of which are the development
24 of viable urban communities, including decent housing and a
25 suitable living environment, and expansion of economic
26 opportunity, principally for persons of low and moderate

1 incomes. The Authority shall enter into grant agreements from
2 monies appropriated for such purposes from the Build Illinois
3 Bond Fund. The Authority shall monitor the use of the grants,
4 and shall provide for audits of the funds as well as recovery
5 by the Authority of any funds determined to have been spent in
6 violation of this subsection (n) or any rule or regulation
7 promulgated hereunder. The Authority shall provide technical
8 assistance with regard to the effective use of the urban
9 development action grants. The Authority shall file an annual
10 report to the General Assembly concerning the progress of the
11 grant program.

12 (o) The Authority may establish a Housing Partnership
13 Program whereby the Authority provides zero-interest loans to
14 municipalities for the purpose of assisting in the financing of
15 projects for the rehabilitation of affordable multi-family
16 housing for low and moderate income residents. The Authority
17 may provide such loans only upon a municipality's providing
18 evidence that it has obtained private funding for the
19 rehabilitation project. The Authority shall provide 3 State
20 dollars for every 7 dollars obtained by the municipality from
21 sources other than the State of Illinois. The loans shall be
22 made from monies appropriated for such purpose from the Build
23 Illinois Bond Fund. The total amount of loans available under
24 the Housing Partnership Program shall not exceed \$30,000,000.
25 State loan monies under this subsection shall be used only for
26 the acquisition and rehabilitation of existing buildings

1 containing 4 or more dwelling units. The terms of any loan made
2 by the municipality under this subsection shall require
3 repayment of the loan to the municipality upon any sale or
4 other transfer of the project.

5 (p) The Authority may award grants to universities and
6 research institutions, research consortiums and other
7 not-for-profit entities for the purposes of: remodeling or
8 otherwise physically altering existing laboratory or research
9 facilities, expansion or physical additions to existing
10 laboratory or research facilities, construction of new
11 laboratory or research facilities or acquisition of modern
12 equipment to support laboratory or research operations
13 provided that such grants (i) be used solely in support of
14 project and equipment acquisitions which enhance technology
15 transfer, and (ii) not constitute more than 60 percent of the
16 total project or acquisition cost.

17 (q) Grants may be awarded by the Authority to units of
18 local government for the purpose of developing the appropriate
19 infrastructure or defraying other costs to the local government
20 in support of laboratory or research facilities provided that
21 such grants may not exceed 40% of the cost to the unit of local
22 government.

23 (r) The Authority may establish a Direct Loan Program to
24 make loans to individuals, partnerships or corporations for the
25 purpose of an industrial project, as defined in Section 801-10
26 of this Act. For the purposes of such program and not by way of

1 limitation on any other program of the Authority, the Authority
2 shall have the power to issue bonds, notes, or other evidences
3 of indebtedness including commercial paper for purposes of
4 providing a fund of capital from which it may make such loans.
5 The Authority shall have the power to use any appropriations
6 from the State made especially for the Authority's Direct Loan
7 Program for additional capital to make such loans or for the
8 purposes of reserve funds or pledged funds which secure the
9 Authority's obligations of repayment of any bond, note or other
10 form of indebtedness established for the purpose of providing
11 capital for which it intends to make such loans under the
12 Direct Loan Program. For the purpose of obtaining such capital,
13 the Authority may also enter into agreements with financial
14 institutions and other persons for the purpose of selling loans
15 and developing a secondary market for such loans. Loans made
16 under the Direct Loan Program may be in an amount not to exceed
17 \$300,000 and shall be made for a portion of an industrial
18 project which does not exceed 50% of the total project. No loan
19 may be made by the Authority unless approved by the affirmative
20 vote of at least 8 members of the board. The Authority shall
21 establish procedures and publish rules which shall provide for
22 the submission, review, and analysis of each direct loan
23 application and which shall preserve the ability of each board
24 member to reach an individual business judgment regarding the
25 propriety of making each direct loan. The collective discretion
26 of the board to approve or disapprove each loan shall be

1 unencumbered. The Authority may establish and collect such fees
2 and charges, determine and enforce such terms and conditions,
3 and charge such interest rates as it determines to be necessary
4 and appropriate to the successful administration of the Direct
5 Loan Program. The Authority may require such interests in
6 collateral and such guarantees as it determines are necessary
7 to project the Authority's interest in the repayment of the
8 principal and interest of each loan made under the Direct Loan
9 Program.

10 (s) The Authority may guarantee private loans to third
11 parties up to a specified dollar amount in order to promote
12 economic development in this State.

13 (t) The Authority may adopt rules and regulations as may be
14 necessary or advisable to implement the powers conferred by
15 this Act.

16 (u) The Authority shall have the power to issue bonds,
17 notes or other evidences of indebtedness, which may be used to
18 make loans to units of local government which are authorized to
19 enter into loan agreements and other documents and to issue
20 bonds, notes and other evidences of indebtedness for the
21 purpose of financing the protection of storm sewer outfalls,
22 the construction of adequate storm sewer outfalls, and the
23 provision for flood protection of sanitary sewage treatment
24 plans, in counties that have established a stormwater
25 management planning committee in accordance with Section
26 5-1062 of the Counties Code. Any such loan shall be made by the

1 Authority pursuant to the provisions of Section 820-5 to 820-60
2 of this Act. The unit of local government shall pay back to the
3 Authority the principal amount of the loan, plus annual
4 interest as determined by the Authority. The Authority shall
5 have the power, subject to appropriations by the General
6 Assembly, to subsidize or buy down a portion of the interest on
7 such loans, up to 4% per annum.

8 (v) The Authority may accept security interests as provided
9 in Sections 11-3 and 11-3.3 of the Illinois Public Aid Code.

10 (w) Moral Obligation. In the event that the Authority
11 determines that monies of the Authority will not be sufficient
12 for the payment of the principal of and interest on its bonds
13 during the next State fiscal year, the Chairperson, as soon as
14 practicable, shall certify to the Governor the amount required
15 by the Authority to enable it to pay such principal of and
16 interest on the bonds. The Governor shall submit the amount so
17 certified to the General Assembly as soon as practicable, but
18 no later than the end of the current State fiscal year. This
19 subsection shall apply only to any bonds or notes as to which
20 the Authority shall have determined, in the resolution
21 authorizing the issuance of the bonds or notes, that this
22 subsection shall apply. Whenever the Authority makes such a
23 determination, that fact shall be plainly stated on the face of
24 the bonds or notes and that fact shall also be reported to the
25 Governor. In the event of a withdrawal of moneys from a reserve
26 fund established with respect to any issue or issues of bonds

1 of the Authority to pay principal or interest on those bonds,
2 the Chairperson of the Authority, as soon as practicable, shall
3 certify to the Governor the amount required to restore the
4 reserve fund to the level required in the resolution or
5 indenture securing those bonds. The Governor shall submit the
6 amount so certified to the General Assembly as soon as
7 practicable, but no later than the end of the current State
8 fiscal year. The Authority shall obtain written approval from
9 the Governor for any bonds and notes to be issued under this
10 Section. In addition to any other bonds authorized to be issued
11 under Sections 825-60, 825-65(e), 830-25 and 845-5, the
12 principal amount of Authority bonds outstanding issued under
13 this Section 801-40(w) or under 20 ILCS 3850/1-80 or 30 ILCS
14 360/2-6(c), which have been assumed by the Authority, shall not
15 exceed \$150,000,000. This subsection (w) shall in no way be
16 applied to any bonds issued by the Authority on behalf of the
17 Illinois Power Agency under Section 825-90 of this Act.

18 (x) The Authority may enter into agreements or contracts
19 with any person necessary or appropriate to place the payment
20 obligations of the Authority under any of its bonds in whole or
21 in part on any interest rate basis, cash flow basis, or other
22 basis desired by the Authority, including without limitation
23 agreements or contracts commonly known as "interest rate swap
24 agreements", "forward payment conversion agreements", and
25 "futures", or agreements or contracts to exchange cash flows or
26 a series of payments, or agreements or contracts, including

1 without limitation agreements or contracts commonly known as
2 "options", "puts", or "calls", to hedge payment, rate spread,
3 or similar exposure; provided that any such agreement or
4 contract shall not constitute an obligation for borrowed money
5 and shall not be taken into account under Section 845-5 of this
6 Act or any other debt limit of the Authority or the State of
7 Illinois.

8 (y) There should be created, and the Authority shall
9 administer, the Urban Revitalization Program, which shall
10 promote the acquisition, development, construction,
11 reconstruction, improvement, financing, architectural
12 planning, and installation of capital facilities in areas of
13 the State of Illinois where the poverty rate, as determined by
14 using the most recent data released by the United States Census
15 Bureau, is at least 3% greater than the State poverty rate as
16 determined by using the most recent data released by the United
17 States Census Bureau, as well as in the Township of Pembroke
18 and in the following zip codes: 60064, 60085, 60087, 60104,
19 60153, 60160, 60402, 60406, 60409, 60411, 60419, 60426, 60429,
20 60431, 60432, 60433, 60441, 60472, 60473, 60505, 60608, 60609,
21 60612, 60614, 60615, 60616, 60617, 60618, 60619, 60620, 60621,
22 60622, 60623, 60624, 60628, 60629, 60630, 60632, 62201, 62203,
23 62204, 62205, 62206, 62207, 62208, 62914, 60636, 60637, 60638,
24 60639, 60641, 60643, 60644, 60647, 60649, 61101, 61102, 61103,
25 61104, 61603, 61604, 61605, 60651, 60652, 60653, 60655, 60804,
26 60827, 61801, 61802, 61820, 61821, 62002, 62040, 62059, 62060,

1 62071, 62090, 62220, 62522, 62523, 62524, 62525, 62526, 62801,
2 62963, 62232, and 62234. Pursuant to the Urban Revitalization
3 Program, the Authority may provide grants, loans, or other
4 investments for the following specific purposes:

5 (1) Grants or mortgages to promote the affordable
6 financing of construction or rehabilitation of
7 developments designed and planned (i) to make housing
8 available at low and moderate rentals; (ii) to promote home
9 ownership to low and moderate income persons and families;
10 or (iii) to make housing available to senior citizens,
11 persons with disabilities, persons with mental illness, or
12 other groups with specialized or adaptive housing needs.

13 (2) Construction, rehabilitation, or expansion of job
14 training facilities aimed at promoting the creation or
15 retention of jobs within the community.

16 (3) Business development loans and grants, including
17 participation loans, interest-free loans, low-interest
18 micro-loans, small to medium loans to help small businesses
19 that lack sufficient collateral or equity to access funds
20 at competitive terms, small loans for entrepreneurs with no
21 established credit history, and traditional loans.

22 (4) Acquisition and acceptance by gift, grant,
23 purchase, or otherwise of fee simple title, or such lesser
24 interest as may be desired, in land, and improvements or
25 arrangements to improve such land for industrial or
26 commercial site development purposes, and lease or

1 conveyance of such land or interest in land so acquired and
2 so improved.

3 (5) Grants to promote the affordable financing of
4 construction, rehabilitation, or expansion of community
5 organizations and social service facilities.

6 (6) Grants to promote the affordable financing of
7 construction, rehabilitation, expansion, or purchase of
8 equipment of or relating to medical facilities, including
9 hospitals, community and public health clinics, and other
10 facilities providing health care services.

11 (7) Grants to promote the affordable financing of
12 construction, rehabilitation, or expansion of educational
13 institutions, including early childhood education, special
14 education, chartered and public education, and higher
15 education.

16 (8) Financial assistance for economic development and
17 commercial revitalization activities as provided in
18 Section 605-400 of the Department of Commerce and Economic
19 Opportunity Law of the Civil Administrative Code of
20 Illinois.

21 (9) Acquisition, construction, rehabilitation,
22 expansion, or purchase of equipment in support of
23 recreational facilities.

24 (10) Grants, loans, and other activities in support of
25 tourism, as well as grants to construct, rehabilitate, or
26 expand cultural institutions.

1 (11) Grants or loans to promote the affordable
2 financing of construction, rehabilitation, or purchase of
3 equipment to improve technological, environmental, and
4 energy infrastructure resources, including gas and
5 electric utility facilities, and water and sewer line
6 extensions, water purification and sewage treatment
7 facilities, and solid waste disposal systems.

8 (12) Construction, rehabilitation, or expansion of
9 facilities used to support or promote public safety or
10 community policing.

11 (Source: P.A. 94-91, eff. 7-1-05; 95-470, eff. 8-27-07; 95-481,
12 eff. 8-28-07; revised 10-30-07.)

13 Section 15. The State Finance Act is amended by adding
14 Section 5.708 as follows:

15 (30 ILCS 105/5.708 new)

16 Sec. 5.708. The Hospital Capital Improvement Program Fund.

17 Section 99. Effective date. This Act takes effect upon
18 becoming law."