

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB5608

by Rep. John A. Fritchey

SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-164.3 new 30 ILCS 805/8.32 new

Amends the Chicago Firefighter Article of the Illinois Pension Code. Provides for noncompounded 3% automatic annual increases in all widow's annuities (other than term annuities). Amends the State Mandates Act to require implementation without reimbursement. Effective immediately.

LRB095 18211 AMC 44295 b

FISCAL NOTE ACT MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY STATE MANDATES ACT MAY REQUIRE REIMBURSEMENT 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by adding Section 6-164.3 as follows:
- 6 (40 ILCS 5/6-164.3 new)
- Sec. 6-164.3. Automatic annual increase in widow's
- 8 annuity.
- 9 (a) Every widow's annuity, other than a term annuity, shall
- be increased on January 1, 2009 or the January 1 occurring on
- or immediately after the first anniversary of the deceased
- fireman's death, whichever occurs later, and on each subsequent
- January 1, by an amount equal to 3% of the original amount of
- the annuity.
- (b) Limitations on the maximum amount of widow's annuity
- 16 imposed under this Article do not apply to the annual increases
- 17 provided under this Section.
- 18 (c) The increases provided under this Section do apply to
- 19 minimum widow's annuities. The increases provided under this
- 20 Section do not apply to term annuities.
- 21 Section 90. The State Mandates Act is amended by adding
- 22 Section 8.32 as follows:

- 1 (30 ILCS 805/8.32 new)
- Sec. 8.32. Exempt mandate. Notwithstanding Sections 6 and 8
- of this Act, no reimbursement by the State is required for the
- 4 <u>implementation of any mandate created by this amendatory Act of</u>
- 5 the 95th General Assembly.
- 6 Section 99. Effective date. This Act takes effect upon
- 7 becoming law.