95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB4897

by Rep. Michael K. Smith

SYNOPSIS AS INTRODUCED:

40 ILCS 5/4-109 30 ILCS 805/8.32 new from Ch. 108 1/2, par. 4-109

Amends the Downstate Firefighter Article of the Illinois Pension Code. Provides that the monthly pension shall be increased by 1/12 of 2.5% of the monthly salary attached to the rank held by him or her in the fire service at the date of retirement for each additional month over 20 years of service through 32 (was, 30) years of service, to a maximum of 80% (was, 75%) of such monthly salary. Amends the State Mandates Act to require implementation without reimbursement.

LRB095 18346 AMC 44431 b

FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY STATE MANDATES ACT MAY REQUIRE REIMBURSEMENT 1

AN ACT concerning public employe benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 4-109 as follows:

6 (40 ILCS 5/4-109) (from Ch. 108 1/2, par. 4-109)

7 Sec. 4-109. Pension.

8 (a) A firefighter age 50 or more with 20 or more years of 9 creditable service, who is no longer in service as a 10 firefighter, shall receive a monthly pension of 1/2 the monthly 11 salary attached to the rank held by him or her in the fire 12 service at the date of retirement.

The monthly pension shall be increased by 1/12 of 2.5% of such monthly salary for each additional month over 20 years of service through <u>32</u> 30 years of service, to a maximum of <u>80%</u> 75% of such monthly salary.

The changes made to this subsection (a) by this amendatory Act of the 91st General Assembly apply to all pensions that become payable under this subsection on or after January 1, 1999. All pensions payable under this subsection that began on or after January 1, 1999 and before the effective date of this amendatory Act shall be recalculated, and the amount of the increase accruing for that period shall be payable to the - 2 - LRB095 18346 AMC 44431 b

1 pensioner in a lump sum.

2 (b) A firefighter who retires or is separated from service 3 having at least 10 but less than 20 years of creditable service, who is not entitled to receive a disability pension, 4 5 and who did not apply for a refund of contributions at his or her last separation from service shall receive a monthly 6 7 pension upon attainment of age 60 based on the monthly salary attached to his or her rank in the fire service on the date of 8 9 retirement or separation from service according to the 10 following schedule:

11 For 10 years of service, 15% of salary; 12 For 11 years of service, 17.6% of salary; 13 For 12 years of service, 20.4% of salary; For 13 years of service, 23.4% of salary; 14 For 14 years of service, 26.6% of salary; 15 16 For 15 years of service, 30% of salary; 17 For 16 years of service, 33.6% of salary; For 17 years of service, 37.4% of salary; 18 19 For 18 years of service, 41.4% of salary; For 19 years of service, 45.6% of salary. 20

21 (Source: P.A. 91-466, eff. 8-6-99.)

22 Section 90. The State Mandates Act is amended by adding 23 Section 8.32 as follows:

24

(30 ILCS 805/8.32 new)

HB4897

	HB4897	- 3 -	LRB095	18346 AMC	44431 b
1	Sec. 8.32. Exempt mandate	e. Notwit	chstanding	Sections	6 and 8
2	of this Act, no reimbursemen				
3	implementation of any mandate	e created	d by this	amendator	y Act of
4	the 95th General Assembly.				