

HB4670



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB4670

by Rep. Cynthia Soto

SYNOPSIS AS INTRODUCED:

215 ILCS 5/143.12b new

Amends the Illinois Insurance Code. Provides that a company insuring an individual who is at fault in an automobile collision must pay the damages incurred by others in the collision who are not at fault within 5 days of the date the damages are determined.

LRB095 17211 KBJ 43271 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by adding
5 Section 143.12b as follows:

6 (215 ILCS 5/143.12b new)

7 Sec. 143.12b. Automobile insurance; paying damages. A
8 company providing automobile insurance to an individual who is
9 at fault in an automobile collision must pay the damages
10 incurred by others in the collision who are not at fault within
11 5 days of the date the damages are determined.