

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Build Illinois Bond Act is amended by  
5 changing Section 4 as follows:

6 (30 ILCS 425/4) (from Ch. 127, par. 2804)

7 Sec. 4. Purposes of Bonds. Bonds shall be issued for the  
8 following purposes and in the approximate amounts as set forth  
9 below:

10 (a) \$2,417,000,000 for the expenses of issuance and sale of  
11 Bonds, including bond discounts, and for planning,  
12 engineering, acquisition, construction, reconstruction,  
13 development, improvement and extension of the public  
14 infrastructure in the State of Illinois, including: the making  
15 of loans or grants to local governments for waste disposal  
16 systems, water and sewer line extensions and water distribution  
17 and purification facilities, rail or air or water port  
18 improvements, gas and electric utility extensions, publicly  
19 owned industrial and commercial sites, buildings used for  
20 public administration purposes and other public infrastructure  
21 capital improvements; the making of loans or grants to units of  
22 local government for financing and construction of wastewater  
23 facilities, including grants to serve unincorporated areas;

1 refinancing or retiring bonds issued between January 1, 1987  
2 and January 1, 1990 by home rule municipalities, debt service  
3 on which is provided from a tax imposed by home rule  
4 municipalities prior to January 1, 1990 on the sale of food and  
5 drugs pursuant to Section 8-11-1 of the Home Rule Municipal  
6 Retailers' Occupation Tax Act or Section 8-11-5 of the Home  
7 Rule Municipal Service Occupation Tax Act; the making of  
8 deposits not to exceed \$70,000,000 in the aggregate into the  
9 Water Pollution Control Revolving Fund to provide assistance in  
10 accordance with the provisions of Title IV-A of the  
11 Environmental Protection Act; the planning, engineering,  
12 acquisition, construction, reconstruction, alteration,  
13 expansion, extension and improvement of highways, bridges,  
14 structures separating highways and railroads, rest areas,  
15 interchanges, access roads to and from any State or local  
16 highway and other transportation improvement projects which  
17 are related to economic development activities; the making of  
18 loans or grants for planning, engineering, rehabilitation,  
19 improvement or construction of rail and transit facilities; the  
20 planning, engineering, acquisition, construction,  
21 reconstruction and improvement of watershed, drainage, flood  
22 control, recreation and related improvements and facilities,  
23 including expenses related to land and easement acquisition,  
24 relocation, control structures, channel work and clearing and  
25 appurtenant work; the making of grants for improvement and  
26 development of zoos and park district field houses and related

1 structures; and the making of grants for improvement and  
2 development of Navy Pier and related structures.

3 (b) \$186,000,000 for fostering economic development and  
4 increased employment and the well being of the citizens of  
5 Illinois, including: the making of grants for improvement and  
6 development of McCormick Place and related structures; the  
7 planning and construction of a microelectronics research  
8 center, including the planning, engineering, construction,  
9 improvement, renovation and acquisition of buildings,  
10 equipment and related utility support systems; the making of  
11 loans to businesses and investments in small businesses;  
12 acquiring real properties for industrial or commercial site  
13 development; acquiring, rehabilitating and reconveying  
14 industrial and commercial properties for the purpose of  
15 expanding employment and encouraging private and other public  
16 sector investment in the economy of Illinois; the payment of  
17 expenses associated with siting the Superconducting Super  
18 Collider Particle Accelerator in Illinois and with its  
19 acquisition, construction, maintenance, operation, promotion  
20 and support; the making of loans for the planning, engineering,  
21 acquisition, construction, improvement and conversion of  
22 facilities and equipment which will foster the use of Illinois  
23 coal; the payment of expenses associated with the promotion,  
24 establishment, acquisition and operation of small business  
25 incubator facilities and agribusiness research facilities,  
26 including the lease, purchase, renovation, planning,

1 engineering, construction and maintenance of buildings,  
2 utility support systems and equipment designated for such  
3 purposes and the establishment and maintenance of centralized  
4 support services within such facilities; and the making of  
5 grants or loans to units of local government for Urban  
6 Development Action Grant and Housing Partnership programs.

7 (c) \$1,052,358,100 for the development and improvement of  
8 educational, scientific, technical and vocational programs and  
9 facilities and the expansion of health and human services for  
10 all citizens of Illinois, including: the making of construction  
11 and improvement grants and loans to public libraries and  
12 library systems; the making of grants and loans for planning,  
13 engineering, acquisition and construction of a new State  
14 central library in Springfield; the planning, engineering,  
15 acquisition and construction of an animal and dairy sciences  
16 facility; the planning, engineering, acquisition and  
17 construction of a campus and all related buildings, facilities,  
18 equipment and materials for Richland Community College; the  
19 acquisition, rehabilitation and installation of equipment and  
20 materials for scientific and historical surveys; the making of  
21 grants or loans for distribution to eligible vocational  
22 education instructional programs for the upgrading of  
23 vocational education programs, school shops and laboratories,  
24 including the acquisition, rehabilitation and installation of  
25 technical equipment and materials; the making of grants or  
26 loans for distribution to eligible local educational agencies

1 for the upgrading of math and science instructional programs,  
2 including the acquisition of instructional equipment and  
3 materials; miscellaneous capital improvements for universities  
4 and community colleges including the planning, engineering,  
5 construction, reconstruction, remodeling, improvement, repair  
6 and installation of capital facilities and costs of planning,  
7 supplies, equipment, materials, services, and all other  
8 required expenses; the making of grants or loans for repair,  
9 renovation and miscellaneous capital improvements for  
10 privately operated colleges and universities and community  
11 colleges, including the planning, engineering, acquisition,  
12 construction, reconstruction, remodeling, improvement, repair  
13 and installation of capital facilities and costs of planning,  
14 supplies, equipment, materials, services, and all other  
15 required expenses; and the making of grants or loans for  
16 distribution to local governments for hospital and other health  
17 care facilities including the planning, engineering,  
18 acquisition, construction, reconstruction, remodeling,  
19 improvement, repair and installation of capital facilities and  
20 costs of planning, supplies, equipment, materials, services  
21 and all other required expenses.

22 (d) \$150,150,900 for protection, preservation, restoration  
23 and conservation of environmental and natural resources,  
24 including: the making of grants to soil and water conservation  
25 districts for the planning and implementation of conservation  
26 practices and for funding contracts with the Soil Conservation

1 Service for watershed planning; the making of grants to units  
2 of local government for the capital development and improvement  
3 of recreation areas, including planning and engineering costs,  
4 sewer projects, including planning and engineering costs and  
5 water projects, including planning and engineering costs, and  
6 for the acquisition of open space lands, including the  
7 acquisition of easements and other property interests of less  
8 than fee simple ownership; the acquisition and related costs  
9 and development and management of natural heritage lands,  
10 including natural areas and areas providing habitat for  
11 endangered species and nongame wildlife, and buffer area lands;  
12 the acquisition and related costs and development and  
13 management of habitat lands, including forest, wildlife  
14 habitat and wetlands; and the removal and disposition of  
15 hazardous substances, including the cost of project  
16 management, equipment, laboratory analysis, and contractual  
17 services necessary for preventative and corrective actions  
18 related to the preservation, restoration and conservation of  
19 the environment, including deposits not to exceed \$60,000,000  
20 in the aggregate into the Hazardous Waste Fund and the  
21 Brownfields Redevelopment Fund for improvements in accordance  
22 with the provisions of Titles V and XVII of the Environmental  
23 Protection Act.

24 (e) The amount specified in paragraph (a) above shall  
25 include an amount necessary to pay reasonable expenses of each  
26 issuance and sale of the Bonds, as specified in the related

1 Bond Sale Order (hereinafter defined).

2 (f) Any unexpended proceeds from any sale of Bonds which  
3 are held in the Build Illinois Bond Fund may be used to redeem,  
4 purchase, advance refund, or defease any Bonds outstanding.

5 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99; 91-709,  
6 eff. 5-17-00; 92-9, eff. 6-11-01; 92-598, eff. 6-28-02.)

7 Section 99. Effective date. This Act takes effect January  
8 1, 2008.