

HB3172



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB3172

Introduced 2/26/2007, by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

215 ILCS 5/143.27

from Ch. 73, par. 755.27

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning the time within which to make repairs to damaged property.

LRB095 09180 KBJ 29373 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 143.27 as follows:

6 (215 ILCS 5/143.27) (from Ch. 73, par. 755.27)

7 Sec. 143.27. No insurance company may give to any named
8 insured any notice of cancellation or nonrenewal of a policy of
9 fire and ~~and~~ extended coverage insurance, as defined in
10 subsection (b) of Section 143.13, covering property which is
11 capable of being rehabilitated, without allowing the named
12 insured a reasonable period of time in which to repair defects
13 in the insured property or relevant portion thereof, to an
14 extent reasonably sufficient to facilitate continued coverage
15 thereon. The time reasonably allowable therefor (which in no
16 event shall exceed ninety days) and the degree of sufficiency
17 of such rehabilitative efforts which insurance companies shall
18 accept, may be determined by a certificate from a licensed
19 contractor or architect and such rehabilitative efforts shall
20 be in compliance with local municipal building codes. The
21 notice of need for repair shall be from the insurance company,
22 which may be sent to the insured at any time during the policy
23 term, and which notice shall commence the time period

1 established under this Section.

2 (Source: P.A. 81-857.)