

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB2648

Introduced 2/26/2007, by Rep. Michael J. Madigan - Barbara Flynn Currie

SYNOPSIS AS INTRODUCED:

815 ILCS 705/21

from Ch. 121 1/2, par. 1721

Amends the Franchise Disclosure Act of 1987. Makes a technical change in a Section concerning the creation of the Franchise Advisory Board.

LRB095 00873 LCT 20875 b

1 AN ACT concerning business.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Franchise Disclosure Act of 1987 is amended by changing Section 21 as follows:
- 6 (815 ILCS 705/21) (from Ch. 121 1/2, par. 1721)
- Sec. 21. Franchise Advisory Board. There is created in the 8 the Office of the Administrator a Franchise Advisory Board. The 9 Franchise Advisory Board shall consist of such members as the 10 Administrator deems appropriate to advise him on franchising and franchise related matters. The members shall be persons who 11 12 have knowledge and experience in franchising. The members of 13 the Franchise Advisory Board shall serve at the pleasure of the 14 Administrator. The Franchise Advisory Board from time to time shall make recommendations concerning the administration and 15 16 enforcement of this Act. Members of the Franchise Advisory 17 Board shall serve without compensation but shall be reimbursed for actual and necessary expenses incurred in their official 18 19 capacities. The Board shall select its own chairman, establish 20 rules and procedures, and keep a record of matters transpiring 21 at all meetings.
- 22 (Source: P.A. 85-551.)