

HB2497



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB2497

Introduced 2/26/2007, by Rep. Michael J. Madigan - Barbara Flynn Currie - John E. Bradley

SYNOPSIS AS INTRODUCED:

35 ILCS 5/509

from Ch. 120, par. 5-509

Amends the Illinois Income Tax Act. Makes a technical change in a Section concerning tax checkoff explanations.

LRB095 00910 BDD 20912 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by
5 changing Section 509 as follows:

6 (35 ILCS 5/509) (from Ch. 120, par. 5-509)

7 Sec. 509. Tax checkoff explanations. All individual income
8 tax return forms shall contain appropriate explanations and ~~and~~
9 spaces to enable the taxpayers to designate contributions to
10 the following funds: the Child Abuse Prevention Fund, the
11 Illinois Wildlife Preservation Fund (as required by the
12 Illinois Non-Game Wildlife Protection Act), the Alzheimer's
13 Disease Research Fund (as required by the Alzheimer's Disease
14 Research Act), the Assistance to the Homeless Fund (as required
15 by this Act), the Penny Severns Breast and Cervical Cancer
16 Research Fund, the National World War II Memorial Fund, the
17 Prostate Cancer Research Fund, the Lou Gehrig's Disease (ALS)
18 Research Fund, the Multiple Sclerosis Assistance Fund, the
19 Sarcoidosis Research Fund, the Leukemia Treatment and
20 Education Fund, the World War II Illinois Veterans Memorial
21 Fund, the Korean War Veterans National Museum and Library Fund,
22 the Illinois Military Family Relief Fund, the Blindness
23 Prevention Fund, the Illinois Veterans' Homes Fund, the

1 Epilepsy Treatment and Education Grants-in-Aid Fund, the
2 Diabetes Research Checkoff Fund, the Vince Demuzio Memorial
3 Colon Cancer Fund, the Autism Research Fund, the Heartsaver AED
4 Fund, the Asthma and Lung Research Fund, and the Illinois Brain
5 Tumor Research Fund.

6 Each form shall contain a statement that the contributions
7 will reduce the taxpayer's refund or increase the amount of
8 payment to accompany the return. Failure to remit any amount of
9 increased payment shall reduce the contribution accordingly.

10 If, on October 1 of any year, the total contributions to
11 any one of the funds made under this Section do not equal
12 \$100,000 or more, the explanations and spaces for designating
13 contributions to the fund shall be removed from the individual
14 income tax return forms for the following and all subsequent
15 years and all subsequent contributions to the fund shall be
16 refunded to the taxpayer.

17 (Source: P.A. 93-36, eff. 6-24-03; 93-131, eff. 7-10-03;
18 93-292, eff. 7-22-03; 93-324, eff. 7-23-03; 93-776, eff.
19 7-21-04; 94-73, eff. 6-23-05; 94-107, eff. 7-1-05; 94-141, eff.
20 1-1-06; 94-142, eff. 1-1-06; 94-442, eff. 8-4-05; 94-602, eff.
21 8-16-05; 94-649, eff. 8-22-05; 94-876, eff. 6-19-06; revised
22 8-3-06.)