



Rep. Wyvetter H. Younge

Filed: 7/15/2008

09500HB2477ham001

LRB095 00897 HLH 52111 a

1 AMENDMENT TO HOUSE BILL 2477

2 AMENDMENT NO. _____. Amend House Bill 2477 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 16-60 as follows:

6 (35 ILCS 200/16-60)

7 Sec. 16-60. Equalization within counties - Publication and
8 hearing. After notice and hearing as required by Section
9 12-40, the board of review may increase or reduce the entire
10 assessment, or the assessment of any class included therein,
11 if, in its opinion, the assessment has not been made upon the
12 proper basis. The board may also equalize the assessment in any
13 multi-township or township, or part thereof, or any portion of
14 the county. For taxable year 2008 and thereafter, in the case
15 of a township that has any territory that overlaps any
16 territory of a city that has been certified and designated as a

1 financially distressed city pursuant to the Financially
2 Distressed City Law, no equalization factor shall be applied to
3 the township by the board of review to raise the equalized
4 aggregate assessed valuation of the township to more than 105%
5 of the aggregate assessed valuation of the township.

6 (Source: P.A. 86-345; 86-413; 86-1028; 86-1481; 88-455.)

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.".