

HB2296



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB2296

Introduced 2/26/2007, by Rep. Michael J. Madigan - Barbara Flynn Currie - Mike Boland

SYNOPSIS AS INTRODUCED:

815 ILCS 705/21

from Ch. 121 1/2, par. 1721

Amends the Franchise Disclosure Act of 1987. Makes a technical change in a Section concerning the creation of the Franchise Advisory Board.

LRB095 01218 LCT 21220 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Franchise Disclosure Act of 1987 is amended
5 by changing Section 21 as follows:

6 (815 ILCS 705/21) (from Ch. 121 1/2, par. 1721)

7 Sec. 21. Franchise Advisory Board. There is created in the
8 ~~the~~ Office of the Administrator a Franchise Advisory Board. The
9 Franchise Advisory Board shall consist of such members as the
10 Administrator deems appropriate to advise him on franchising
11 and franchise related matters. The members shall be persons who
12 have knowledge and experience in franchising. The members of
13 the Franchise Advisory Board shall serve at the pleasure of the
14 Administrator. The Franchise Advisory Board from time to time
15 shall make recommendations concerning the administration and
16 enforcement of this Act. Members of the Franchise Advisory
17 Board shall serve without compensation but shall be reimbursed
18 for actual and necessary expenses incurred in their official
19 capacities. The Board shall select its own chairman, establish
20 rules and procedures, and keep a record of matters transpiring
21 at all meetings.

22 (Source: P.A. 85-551.)