

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB1653

Introduced 2/22/2007, by Rep. David E. Miller

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-203 new

Amends the Property Tax Extension Limitation Law in the Property Tax Code. Provides that a school board may, with referendum approval, elect to provide that the aggregate extension of the school district does not include any extension made: (i) for fire prevention and safety purposes under the School Code; and (ii) to pay the principle and interest on fire prevention and safety bonds issued under the School Code or on bonds issued to refund any fire prevention and safety bonds. Sets forth requirements for the referendum. Effective immediately.

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FISCAL NOTE ACT MAY APPLY

HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY

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1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Property Tax Code is amended by adding Section 18-203 as follows:
- 6 (35 ILCS 200/18-203 new)

prevention and safety bonds.

- 7 <u>Sec. 18-203. School districts; fire prevention and safety.</u>
- (a) After referendum approval under subsection (b), a 8 9 school board may elect to provide that the aggregate extension 10 of the school district does not include any extension made for either or both of the following purposes: (i) for fire 11 12 prevention and safety purposes under Section 17-2.11 of the School Code and (ii) to pay the principle and interest on fire 13 14 prevention and safety bonds issued under Section 17-2.11 of the School Code and bonds issued to refund any of those fire 15
 - (b) The extensions may not be exempted from the district's aggregate extension under subsection (a) until the question of exempting the extensions has been submitted to the electors of the school district at a regular election and approved by a majority of the electors voting on the question. The school board must certify the question to the proper election
- 23 <u>authority</u>, which must submit the question at an election in

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1 accordance with the Election Code	de.
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2 <u>The election authority must submit the question in</u> 3 substantially the following form:

Shall the aggregate extension of (name of school district) exclude any extension for (levy year) and all subsequent levy years made by the district for fire prevention and safety purposes under Section 17-2.11 of the School Code and to pay the principle and interest on or to refund any fire prevention and safety bonds issued under Section 17-2.11 of the School Code?

The election authority must record the votes as "Yes" or "No".

If a majority of the electors voting on the question vote in the affirmative, then the school board may, thereafter, make the election under subsection (a), and the exemptions from the district's aggregate extension shall apply for the specified levy years.

17 Section 99. Effective date. This Act takes effect upon 18 becoming law.