



Financial Institutions Committee

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09500HB1288ham001

LRB095 08529 MJR 32622 a

1 AMENDMENT TO HOUSE BILL 1288

2 AMENDMENT NO. _____. Amend House Bill 1288 on page 1, by
3 replacing lines 5 and 6 with the following:

4 "changing Sections 8, 22, 30, 46, 51, and 70 as follows:"; and

5 on page 1, by deleting lines 7 through 23; and

6 on page 2, by deleting lines 1 through 22; and

7 on page 3, by replacing lines 17 through 20 with the following:

8 "necessary to carry out his functions. The Director shall
9 ensure that all examiners appointed or assigned to examine the
10 affairs of State-chartered credit unions possess the necessary
11 training and continuing education to effectively execute their
12 jobs."; and

13 on page 5, by deleting lines 23 through 25; and

1 by deleting pages 6 and 7; and

2 on page 8, by deleting lines 1 through 23; and

3 on page 18, by replacing lines 15 and 16 with the following:

4 "indebtedness of its members. In the management of its assets,
5 liabilities, and liquidity, a credit union may purchase the
6 conditional sales contracts, notes, and other similar
7 instruments that evidence the consumer indebtedness of the
8 members of another credit union. "Consumer indebtedness" means
9 indebtedness incurred for personal, family, or household
10 purposes."; and

11 on page 20, lines 24 and 25, and page 21, line 18, by replacing
12 "Supervisor of the Credit Union Section" each time it appears
13 with "Director"; and

14 on page 20, line 26, and page 21, lines 2, 4, 10, and 11, by
15 replacing "Supervisor" each time it appears with "Director".