



Sen. Terry Link

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09500HB0743sam003

LRB095 06522 WGH 37222 a

1 AMENDMENT TO HOUSE BILL 743

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 743 on page 1, line  
3 7 by changing "Billing" to "Payment application"; and

4 on page 1, line 10 by inserting after "retainage" the  
5 following:

6 "from the contractor to the owner"; and

7 on page 1, line 17 by inserting after "residences" the  
8 following:

9 "or multiple family residences with 12 or fewer units in a  
10 single building"; and

11 on page 1, by inserting after line 20 the following:

12 "(d) "Disbursing agent" means any entity authorized by the  
13 owner or lender to disburse payments pursuant to an approved  
14 payment application."; and

1 on page 2, line 3 by changing "billing" to "payment  
2 application"; and

3 on page 2, line 4 by changing "owner's agent" to "disbursing  
4 agent"; and

5 on page 2, line 5 by changing "billing" to "payment  
6 application"; and

7 on page 2, line 6 by changing "billing" to "payment  
8 application"; and

9 on page 2, line 7 by inserting "or disbursing agent" after  
10 "owner"; and

11 on page 2, line 8 by inserting "or disbursing agent" after  
12 "owner"; and

13 on page 2, line 15 by inserting after the period the following:  
14 "Instructions or notification from an owner to his or her  
15 lender or architect to process or pay a payment application  
16 does not constitute approval of the payment application under  
17 this Act."; and

18 on page 2, line 19 by changing "owner's agent" to "disbursing  
19 agent"; and

1 on page 3, lines 5 and 6 by changing "owed under the  
2 construction contract" to "that payment"; and

3 on page 3, by inserting after line 12 the following:

4 "(c) The interest imposed by this Act shall not be  
5 duplicative of the interest charged under the Mechanics Lien  
6 Act.".