



**94TH GENERAL ASSEMBLY**  
**State of Illinois**  
**2005 and 2006**  
**SB1757**

Introduced 2/25/2005, by Sen. Carole Pankau

**SYNOPSIS AS INTRODUCED:**

35 ILCS 5/208

from Ch. 120, par. 2-208

Amends the Illinois Income Tax Act. In a provision concerning the tax credit for residential real property taxes, provides that, for taxable years ending on or after December 31, 2005, the amount of the credit is a percentage, based upon the taxpayer's household income, of the real property taxes paid by the taxpayer during the taxable year on the principal residence of the taxpayer (now, the amount of the credit is 5% of the real property taxes for all taxpayers). Effective immediately.

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FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by  
5 changing Section 208 as follows:

6 (35 ILCS 5/208) (from Ch. 120, par. 2-208)

7 Sec. 208. Tax credit for residential real property taxes.

8 (a) Beginning with tax years ending on or after December  
9 31, 1991 and ending with taxable years ending on or before  
10 December 30, 2005, every individual taxpayer shall be entitled  
11 to a tax credit equal to 5% of real property taxes paid by such  
12 taxpayer during the taxable year on the principal residence of  
13 the taxpayer.

14 (b) For taxable years ending on or after December 31, 2005,  
15 every individual taxpayer is entitled to a tax credit in an  
16 amount equal to:

17 (1) for taxpayers with a household income of \$100,000  
18 or more per year, 5% of the real property taxes paid by the  
19 taxpayer during the taxable year on the principal residence  
20 of the taxpayer;

21 (2) for taxpayers with a household income of \$90,000 or  
22 more but less than \$100,000 per year, 10% of the real  
23 property taxes paid by the taxpayer during the taxable year  
24 on the principal residence of the taxpayer;

25 (3) for taxpayers with a household income of \$80,000 or  
26 more but less than \$90,000 per year, 20% of the real  
27 property taxes paid by the taxpayer during the taxable year  
28 on the principal residence of the taxpayer;

29 (4) for taxpayers with a household income of \$70,000 or  
30 more but less than \$80,000 per year, 30% of the real  
31 property taxes paid by the taxpayer during the taxable year  
32 on the principal residence of the taxpayer;

1           (5) for taxpayers with a household income of \$60,000 or  
2 more but less than \$70,000 per year, 40% of the real  
3 property taxes paid by the taxpayer during the taxable year  
4 on the principal residence of the taxpayer;

5           (6) for taxpayers with a household income of \$50,000 or  
6 more but less than \$60,000 per year, 50% of the real  
7 property taxes paid by the taxpayer during the taxable year  
8 on the principal residence of the taxpayer;

9           (7) for taxpayers with a household income of \$40,000 or  
10 more but less than \$50,000 per year, 60% of the real  
11 property taxes paid by the taxpayer during the taxable year  
12 on the principal residence of the taxpayer;

13           (8) for taxpayers with a household income of \$30,000 or  
14 more but less than \$40,000 per year, 70% of the real  
15 property taxes paid by the taxpayer during the taxable year  
16 on the principal residence of the taxpayer;

17           (9) for taxpayers with a household income of \$20,000 or  
18 more but less than \$30,000 per year, 80% of the real  
19 property taxes paid by the taxpayer during the taxable year  
20 on the principal residence of the taxpayer; and

21           (10) for taxpayers with a household income of less than  
22 \$20,000 per year, 100% of the real property taxes paid by  
23 the taxpayer during the taxable year on the principal  
24 residence of the taxpayer.

25           For purposes of this subsection, "household income" means  
26 the combined income of the members of a household. "Household"  
27 means the taxpayer, the spouse of the taxpayer, and all persons  
28 using the residence of the taxpayer as their principal place of  
29 residence.

30           (c) In the case of multi-unit or multi-use structures and  
31 farm dwellings, the taxes on the taxpayer's principal residence  
32 shall be that portion of the total taxes which is attributable  
33 to such principal residence.

34           (Source: P.A. 87-17.)

35           Section 99. Effective date. This Act takes effect upon

1 becoming law.