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1 AN ACT concerning education.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The School Code is amended by changing Section 17-2.2c as follows:
- 6 (105 ILCS 5/17-2.2c) (from Ch. 122, par. 17-2.2c)

7 Sec. 17-2.2c. Tax for leasing educational facilities, or 8 computer technology, or transportation vehicles or any combination thereof both, and for temporary relocation expense 9 purposes. The school board of any district, by proper 10 resolution, may levy an annual tax, in addition to any other 11 taxes and not subject to the limitations specified elsewhere in 12 this Article, not to exceed .05% upon the value of the taxable 13 14 property as equalized or assessed by the Department of Revenue, 15 for the purpose of leasing educational facilities, or computer technology, or transportation vehicles or any combination 16 17 thereof both, and, in order to repay the State all moneys distributed to it for temporary relocation expenses of the 18 19 district, may levy an annual tax not to exceed .05% upon the 20 value of the taxable property as equalized or assessed by the Department of Revenue for a period not to exceed 7 years for 21 22 the purpose of providing for the repayment of 23 distributed for temporary relocation expenses of the school district pursuant to Section 2-3.77. 24

The tax rate limit specified by this Section with respect to an annual tax levied for the purpose of leasing educational facilities, or computer technology, or transportation vehicles or any combination thereof both may be increased to .10% upon the approval of a proposition to effect such increase by a majority of the electors voting on that proposition at a regular scheduled election. Such proposition may be initiated by resolution of the school board and shall be certified by the

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secretary to the proper election authorities for submission in accordance with the general election law.

The district is authorized to pledge any tax levied pursuant to this Section for the purpose of leasing educational facilities, or computer technology, or transportation vehicles or any combination thereof both to secure the payment of any lease, lease-purchase agreement, or installment purchase agreement entered into by the district for such purpose.

For the purposes of this Section, "leasing of educational facilities, or computer technology, or transportation vehicles or any combination thereof both" includes any payment with respect to a lease, lease-purchase agreement, or installment purchase agreement to acquire or use buildings, rooms, grounds, and appurtenances to be used by the district for the use of schools or for school administration purposes, and all equipment, fixtures, renovations, and improvements to existing facilities of the district necessary to accommodate computers, as well as computer hardware and software, and vehicles for school-related transportation, including buses.

Any school district may abolish or abate its fund for leasing educational facilities, or computer technology, or transportation vehicles or any combination thereof both and for temporary relocation expense purposes upon the adoption of a resolution so providing and upon a determination by the school board that the moneys in the fund are no longer needed for leasing educational facilities, or computer technology, or transportation vehicles or any combination thereof both or for temporary relocation expense purposes. The resolution shall direct the transfer of any balance in the fund to another school district fund or funds immediately upon the resolution taking effect. Thereafter, any outstanding taxes of the school district levied pursuant to this Section shall be collected and paid into the fund or funds as directed by the school board. Nothing in this Section shall prevent a school district that has abolished or abated the fund from again creating a fund for leasing educational facilities and for temporary relocation

- 1 expense purposes in the manner provided in this Section.
- 2 (Source: P.A. 89-106, eff. 7-7-95; 90-97, eff. 7-11-97; 90-464,
- 3 eff. 8-17-97; 90-655, eff. 7-30-98.)
- 4 Section 99. Effective date. This Act takes effect upon
- 5 becoming law.