



Rep. Michael J. Madigan

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1 AMENDMENT TO SENATE BILL 1693

2 AMENDMENT NO. _____. Amend Senate Bill 1693 on page 1,
3 immediately below line 3, by inserting the following:

4 "Section 3. The Property Tax Code is amended by changing
5 Section 18-185 as follows:

6 (35 ILCS 200/18-185)

7 Sec. 18-185. Short title; definitions. This Division 5 may
8 be cited as the Property Tax Extension Limitation Law. As used
9 in this Division 5:

10 "Consumer Price Index" means the Consumer Price Index for
11 All Urban Consumers for all items published by the United
12 States Department of Labor.

13 "Extension limitation" means (a) the lesser of 5% or the
14 percentage increase in the Consumer Price Index during the
15 12-month calendar year preceding the levy year or (b) the rate
16 of increase approved by voters under Section 18-205.

17 "Affected county" means a county of 3,000,000 or more
18 inhabitants or a county contiguous to a county of 3,000,000 or
19 more inhabitants.

20 "Taxing district" has the same meaning provided in Section
21 1-150, except as otherwise provided in this Section. For the
22 1991 through 1994 levy years only, "taxing district" includes
23 only each non-home rule taxing district having the majority of
24 its 1990 equalized assessed value within any county or counties

1 contiguous to a county with 3,000,000 or more inhabitants.
2 Beginning with the 1995 levy year, "taxing district" includes
3 only each non-home rule taxing district subject to this Law
4 before the 1995 levy year and each non-home rule taxing
5 district not subject to this Law before the 1995 levy year
6 having the majority of its 1994 equalized assessed value in an
7 affected county or counties. Beginning with the levy year in
8 which this Law becomes applicable to a taxing district as
9 provided in Section 18-213, "taxing district" also includes
10 those taxing districts made subject to this Law as provided in
11 Section 18-213.

12 "Aggregate extension" for taxing districts to which this
13 Law applied before the 1995 levy year means the annual
14 corporate extension for the taxing district and those special
15 purpose extensions that are made annually for the taxing
16 district, excluding special purpose extensions: (a) made for
17 the taxing district to pay interest or principal on general
18 obligation bonds that were approved by referendum; (b) made for
19 any taxing district to pay interest or principal on general
20 obligation bonds issued before October 1, 1991; (c) made for
21 any taxing district to pay interest or principal on bonds
22 issued to refund or continue to refund those bonds issued
23 before October 1, 1991; (d) made for any taxing district to pay
24 interest or principal on bonds issued to refund or continue to
25 refund bonds issued after October 1, 1991 that were approved by
26 referendum; (e) made for any taxing district to pay interest or
27 principal on revenue bonds issued before October 1, 1991 for
28 payment of which a property tax levy or the full faith and
29 credit of the unit of local government is pledged; however, a
30 tax for the payment of interest or principal on those bonds
31 shall be made only after the governing body of the unit of
32 local government finds that all other sources for payment are
33 insufficient to make those payments; (f) made for payments
34 under a building commission lease when the lease payments are

1 for the retirement of bonds issued by the commission before
2 October 1, 1991, to pay for the building project; (g) made for
3 payments due under installment contracts entered into before
4 October 1, 1991; (h) made for payments of principal and
5 interest on bonds issued under the Metropolitan Water
6 Reclamation District Act to finance construction projects
7 initiated before October 1, 1991; (i) made for payments of
8 principal and interest on limited bonds, as defined in Section
9 3 of the Local Government Debt Reform Act, in an amount not to
10 exceed the debt service extension base less the amount in items
11 (b), (c), (e), and (h) of this definition for non-referendum
12 obligations, except obligations initially issued pursuant to
13 referendum; (j) made for payments of principal and interest on
14 bonds issued under Section 15 of the Local Government Debt
15 Reform Act; (k) made by a school district that participates in
16 the Special Education District of Lake County, created by
17 special education joint agreement under Section 10-22.31 of the
18 School Code, for payment of the school district's share of the
19 amounts required to be contributed by the Special Education
20 District of Lake County to the Illinois Municipal Retirement
21 Fund under Article 7 of the Illinois Pension Code; the amount
22 of any extension under this item (k) shall be certified by the
23 school district to the county clerk; (l) made to fund expenses
24 of providing joint recreational programs for the handicapped
25 under Section 5-8 of the Park District Code or Section 11-95-14
26 of the Illinois Municipal Code; (m) made for temporary
27 relocation loan repayment purposes pursuant to Sections 2-3.77
28 and 17-2.2d of the School Code; ~~and~~ (n) made for payment of
29 principal and interest on any bonds issued under the authority
30 of Section 17-2.2d of the School Code; (o) and (m) made for
31 contributions to a firefighter's pension fund created under
32 Article 4 of the Illinois Pension Code, to the extent of the
33 amount certified under item (5) of Section 4-134 of the
34 Illinois Pension Code; and (p) made for contributions to the

1 Illinois Municipal Retirement Fund, to the extent of the amount
2 certified under subsection (f-1) of Section 7-171 of the
3 Illinois Pension Code.

4 "Aggregate extension" for the taxing districts to which
5 this Law did not apply before the 1995 levy year (except taxing
6 districts subject to this Law in accordance with Section
7 18-213) means the annual corporate extension for the taxing
8 district and those special purpose extensions that are made
9 annually for the taxing district, excluding special purpose
10 extensions: (a) made for the taxing district to pay interest or
11 principal on general obligation bonds that were approved by
12 referendum; (b) made for any taxing district to pay interest or
13 principal on general obligation bonds issued before March 1,
14 1995; (c) made for any taxing district to pay interest or
15 principal on bonds issued to refund or continue to refund those
16 bonds issued before March 1, 1995; (d) made for any taxing
17 district to pay interest or principal on bonds issued to refund
18 or continue to refund bonds issued after March 1, 1995 that
19 were approved by referendum; (e) made for any taxing district
20 to pay interest or principal on revenue bonds issued before
21 March 1, 1995 for payment of which a property tax levy or the
22 full faith and credit of the unit of local government is
23 pledged; however, a tax for the payment of interest or
24 principal on those bonds shall be made only after the governing
25 body of the unit of local government finds that all other
26 sources for payment are insufficient to make those payments;
27 (f) made for payments under a building commission lease when
28 the lease payments are for the retirement of bonds issued by
29 the commission before March 1, 1995 to pay for the building
30 project; (g) made for payments due under installment contracts
31 entered into before March 1, 1995; (h) made for payments of
32 principal and interest on bonds issued under the Metropolitan
33 Water Reclamation District Act to finance construction
34 projects initiated before October 1, 1991; (h-4) made for

1 stormwater management purposes by the Metropolitan Water
2 Reclamation District of Greater Chicago under Section 12 of the
3 Metropolitan Water Reclamation District Act; (i) made for
4 payments of principal and interest on limited bonds, as defined
5 in Section 3 of the Local Government Debt Reform Act, in an
6 amount not to exceed the debt service extension base less the
7 amount in items (b), (c), and (e) of this definition for
8 non-referendum obligations, except obligations initially
9 issued pursuant to referendum and bonds described in subsection
10 (h) of this definition; (j) made for payments of principal and
11 interest on bonds issued under Section 15 of the Local
12 Government Debt Reform Act; (k) made for payments of principal
13 and interest on bonds authorized by Public Act 88-503 and
14 issued under Section 20a of the Chicago Park District Act for
15 aquarium or museum projects; (l) made for payments of principal
16 and interest on bonds authorized by Public Act 87-1191 or
17 93-601 and (i) issued pursuant to Section 21.2 of the Cook
18 County Forest Preserve District Act, (ii) issued under Section
19 42 of the Cook County Forest Preserve District Act for
20 zoological park projects, or (iii) issued under Section 44.1 of
21 the Cook County Forest Preserve District Act for botanical
22 gardens projects; (m) made pursuant to Section 34-53.5 of the
23 School Code, whether levied annually or not; (n) made to fund
24 expenses of providing joint recreational programs for the
25 handicapped under Section 5-8 of the Park District Code or
26 Section 11-95-14 of the Illinois Municipal Code; (o) made by
27 the Chicago Park District for recreational programs for the
28 handicapped under subsection (c) of Section 7.06 of the Chicago
29 Park District Act; ~~and~~ (p) made for contributions to a
30 firefighter's pension fund created under Article 4 of the
31 Illinois Pension Code, to the extent of the amount certified
32 under item (5) of Section 4-134 of the Illinois Pension Code; and
33 (q) made for contributions to the Illinois Municipal
34 Retirement Fund, to the extent of the amount certified under

1 subsection (f-1) of Section 7-171 of the Illinois Pension Code.

2 "Aggregate extension" for all taxing districts to which
3 this Law applies in accordance with Section 18-213, except for
4 those taxing districts subject to paragraph (2) of subsection
5 (e) of Section 18-213, means the annual corporate extension for
6 the taxing district and those special purpose extensions that
7 are made annually for the taxing district, excluding special
8 purpose extensions: (a) made for the taxing district to pay
9 interest or principal on general obligation bonds that were
10 approved by referendum; (b) made for any taxing district to pay
11 interest or principal on general obligation bonds issued before
12 the date on which the referendum making this Law applicable to
13 the taxing district is held; (c) made for any taxing district
14 to pay interest or principal on bonds issued to refund or
15 continue to refund those bonds issued before the date on which
16 the referendum making this Law applicable to the taxing
17 district is held; (d) made for any taxing district to pay
18 interest or principal on bonds issued to refund or continue to
19 refund bonds issued after the date on which the referendum
20 making this Law applicable to the taxing district is held if
21 the bonds were approved by referendum after the date on which
22 the referendum making this Law applicable to the taxing
23 district is held; (e) made for any taxing district to pay
24 interest or principal on revenue bonds issued before the date
25 on which the referendum making this Law applicable to the
26 taxing district is held for payment of which a property tax
27 levy or the full faith and credit of the unit of local
28 government is pledged; however, a tax for the payment of
29 interest or principal on those bonds shall be made only after
30 the governing body of the unit of local government finds that
31 all other sources for payment are insufficient to make those
32 payments; (f) made for payments under a building commission
33 lease when the lease payments are for the retirement of bonds
34 issued by the commission before the date on which the

1 referendum making this Law applicable to the taxing district is
2 held to pay for the building project; (g) made for payments due
3 under installment contracts entered into before the date on
4 which the referendum making this Law applicable to the taxing
5 district is held; (h) made for payments of principal and
6 interest on limited bonds, as defined in Section 3 of the Local
7 Government Debt Reform Act, in an amount not to exceed the debt
8 service extension base less the amount in items (b), (c), and
9 (e) of this definition for non-referendum obligations, except
10 obligations initially issued pursuant to referendum; (i) made
11 for payments of principal and interest on bonds issued under
12 Section 15 of the Local Government Debt Reform Act; (j) made
13 for a qualified airport authority to pay interest or principal
14 on general obligation bonds issued for the purpose of paying
15 obligations due under, or financing airport facilities
16 required to be acquired, constructed, installed or equipped
17 pursuant to, contracts entered into before March 1, 1996 (but
18 not including any amendments to such a contract taking effect
19 on or after that date); (k) made to fund expenses of providing
20 joint recreational programs for the handicapped under Section
21 5-8 of the Park District Code or Section 11-95-14 of the
22 Illinois Municipal Code; ~~and~~ (l) made for contributions to a
23 firefighter's pension fund created under Article 4 of the
24 Illinois Pension Code, to the extent of the amount certified
25 under item (5) of Section 4-134 of the Illinois Pension Code; and
26 and (m) made for contributions to the Illinois Municipal
27 Retirement Fund, to the extent of the amount certified under
28 subsection (f-1) of Section 7-171 of the Illinois Pension Code.

29 "Aggregate extension" for all taxing districts to which
30 this Law applies in accordance with paragraph (2) of subsection
31 (e) of Section 18-213 means the annual corporate extension for
32 the taxing district and those special purpose extensions that
33 are made annually for the taxing district, excluding special
34 purpose extensions: (a) made for the taxing district to pay

1 interest or principal on general obligation bonds that were
2 approved by referendum; (b) made for any taxing district to pay
3 interest or principal on general obligation bonds issued before
4 the effective date of this amendatory Act of 1997; (c) made for
5 any taxing district to pay interest or principal on bonds
6 issued to refund or continue to refund those bonds issued
7 before the effective date of this amendatory Act of 1997; (d)
8 made for any taxing district to pay interest or principal on
9 bonds issued to refund or continue to refund bonds issued after
10 the effective date of this amendatory Act of 1997 if the bonds
11 were approved by referendum after the effective date of this
12 amendatory Act of 1997; (e) made for any taxing district to pay
13 interest or principal on revenue bonds issued before the
14 effective date of this amendatory Act of 1997 for payment of
15 which a property tax levy or the full faith and credit of the
16 unit of local government is pledged; however, a tax for the
17 payment of interest or principal on those bonds shall be made
18 only after the governing body of the unit of local government
19 finds that all other sources for payment are insufficient to
20 make those payments; (f) made for payments under a building
21 commission lease when the lease payments are for the retirement
22 of bonds issued by the commission before the effective date of
23 this amendatory Act of 1997 to pay for the building project;
24 (g) made for payments due under installment contracts entered
25 into before the effective date of this amendatory Act of 1997;
26 (h) made for payments of principal and interest on limited
27 bonds, as defined in Section 3 of the Local Government Debt
28 Reform Act, in an amount not to exceed the debt service
29 extension base less the amount in items (b), (c), and (e) of
30 this definition for non-referendum obligations, except
31 obligations initially issued pursuant to referendum; (i) made
32 for payments of principal and interest on bonds issued under
33 Section 15 of the Local Government Debt Reform Act; (j) made
34 for a qualified airport authority to pay interest or principal

1 on general obligation bonds issued for the purpose of paying
2 obligations due under, or financing airport facilities
3 required to be acquired, constructed, installed or equipped
4 pursuant to, contracts entered into before March 1, 1996 (but
5 not including any amendments to such a contract taking effect
6 on or after that date); (k) made to fund expenses of providing
7 joint recreational programs for the handicapped under Section
8 5-8 of the Park District Code or Section 11-95-14 of the
9 Illinois Municipal Code; ~~and~~ (l) made for contributions to a
10 firefighter's pension fund created under Article 4 of the
11 Illinois Pension Code, to the extent of the amount certified
12 under item (5) of Section 4-134 of the Illinois Pension Code;
13 and (m) made for contributions to the Illinois Municipal
14 Retirement Fund, to the extent of the amount certified under
15 subsection (f-1) of Section 7-171 of the Illinois Pension Code.

16 "Debt service extension base" means an amount equal to that
17 portion of the extension for a taxing district for the 1994
18 levy year, or for those taxing districts subject to this Law in
19 accordance with Section 18-213, except for those subject to
20 paragraph (2) of subsection (e) of Section 18-213, for the levy
21 year in which the referendum making this Law applicable to the
22 taxing district is held, or for those taxing districts subject
23 to this Law in accordance with paragraph (2) of subsection (e)
24 of Section 18-213 for the 1996 levy year, constituting an
25 extension for payment of principal and interest on bonds issued
26 by the taxing district without referendum, but not including
27 excluded non-referendum bonds. For park districts (i) that were
28 first subject to this Law in 1991 or 1995 and (ii) whose
29 extension for the 1994 levy year for the payment of principal
30 and interest on bonds issued by the park district without
31 referendum (but not including excluded non-referendum bonds)
32 was less than 51% of the amount for the 1991 levy year
33 constituting an extension for payment of principal and interest
34 on bonds issued by the park district without referendum (but

1 not including excluded non-referendum bonds), "debt service
2 extension base" means an amount equal to that portion of the
3 extension for the 1991 levy year constituting an extension for
4 payment of principal and interest on bonds issued by the park
5 district without referendum (but not including excluded
6 non-referendum bonds). The debt service extension base may be
7 established or increased as provided under Section 18-212.

8 "Excluded non-referendum bonds" means (i) bonds authorized by
9 Public Act 88-503 and issued under Section 20a of the Chicago
10 Park District Act for aquarium and museum projects; (ii) bonds
11 issued under Section 15 of the Local Government Debt Reform
12 Act; or (iii) refunding obligations issued to refund or to
13 continue to refund obligations initially issued pursuant to
14 referendum.

15 "Special purpose extensions" include, but are not limited
16 to, extensions for levies made on an annual basis for
17 unemployment and workers' compensation, self-insurance,
18 contributions to pension plans, and extensions made pursuant to
19 Section 6-601 of the Illinois Highway Code for a road
20 district's permanent road fund whether levied annually or not.
21 The extension for a special service area is not included in the
22 aggregate extension.

23 "Aggregate extension base" means the taxing district's
24 last preceding aggregate extension as adjusted under Sections
25 18-215 through 18-230.

26 "Levy year" has the same meaning as "year" under Section
27 1-155.

28 "New property" means (i) the assessed value, after final
29 board of review or board of appeals action, of new improvements
30 or additions to existing improvements on any parcel of real
31 property that increase the assessed value of that real property
32 during the levy year multiplied by the equalization factor
33 issued by the Department under Section 17-30, (ii) the assessed
34 value, after final board of review or board of appeals action,

1 of real property not exempt from real estate taxation, which
2 real property was exempt from real estate taxation for any
3 portion of the immediately preceding levy year, multiplied by
4 the equalization factor issued by the Department under Section
5 17-30, and (iii) in counties that classify in accordance with
6 Section 4 of Article IX of the Illinois Constitution, an
7 incentive property's additional assessed value resulting from
8 a scheduled increase in the level of assessment as applied to
9 the first year final board of review market value. In addition,
10 the county clerk in a county containing a population of
11 3,000,000 or more shall include in the 1997 recovered tax
12 increment value for any school district, any recovered tax
13 increment value that was applicable to the 1995 tax year
14 calculations.

15 "Qualified airport authority" means an airport authority
16 organized under the Airport Authorities Act and located in a
17 county bordering on the State of Wisconsin and having a
18 population in excess of 200,000 and not greater than 500,000.

19 "Recovered tax increment value" means, except as otherwise
20 provided in this paragraph, the amount of the current year's
21 equalized assessed value, in the first year after a
22 municipality terminates the designation of an area as a
23 redevelopment project area previously established under the
24 Tax Increment Allocation Development Act in the Illinois
25 Municipal Code, previously established under the Industrial
26 Jobs Recovery Law in the Illinois Municipal Code, or previously
27 established under the Economic Development Area Tax Increment
28 Allocation Act, of each taxable lot, block, tract, or parcel of
29 real property in the redevelopment project area over and above
30 the initial equalized assessed value of each property in the
31 redevelopment project area. For the taxes which are extended
32 for the 1997 levy year, the recovered tax increment value for a
33 non-home rule taxing district that first became subject to this
34 Law for the 1995 levy year because a majority of its 1994

1 equalized assessed value was in an affected county or counties
2 shall be increased if a municipality terminated the designation
3 of an area in 1993 as a redevelopment project area previously
4 established under the Tax Increment Allocation Development Act
5 in the Illinois Municipal Code, previously established under
6 the Industrial Jobs Recovery Law in the Illinois Municipal
7 Code, or previously established under the Economic Development
8 Area Tax Increment Allocation Act, by an amount equal to the
9 1994 equalized assessed value of each taxable lot, block,
10 tract, or parcel of real property in the redevelopment project
11 area over and above the initial equalized assessed value of
12 each property in the redevelopment project area. In the first
13 year after a municipality removes a taxable lot, block, tract,
14 or parcel of real property from a redevelopment project area
15 established under the Tax Increment Allocation Development Act
16 in the Illinois Municipal Code, the Industrial Jobs Recovery
17 Law in the Illinois Municipal Code, or the Economic Development
18 Area Tax Increment Allocation Act, "recovered tax increment
19 value" means the amount of the current year's equalized
20 assessed value of each taxable lot, block, tract, or parcel of
21 real property removed from the redevelopment project area over
22 and above the initial equalized assessed value of that real
23 property before removal from the redevelopment project area.

24 Except as otherwise provided in this Section, "limiting
25 rate" means a fraction the numerator of which is the last
26 preceding aggregate extension base times an amount equal to one
27 plus the extension limitation defined in this Section and the
28 denominator of which is the current year's equalized assessed
29 value of all real property in the territory under the
30 jurisdiction of the taxing district during the prior levy year.
31 For those taxing districts that reduced their aggregate
32 extension for the last preceding levy year, the highest
33 aggregate extension in any of the last 3 preceding levy years
34 shall be used for the purpose of computing the limiting rate.

1 The denominator shall not include new property. The denominator
2 shall not include the recovered tax increment value.

3 (Source: P.A. 92-547, eff. 6-13-02; 93-601, eff. 1-1-04;
4 93-606, eff. 11-18-03; 93-612, eff. 11-18-03; 93-689, eff.
5 7-1-04; 93-690, eff. 7-1-04; 93-1049, eff. 11-17-04; revised
6 12-14-04.)"; and

7 on page 1, in line 5, before "7-172", by inserting "7-171,";
8 and

9 on page 5, below line 27, by inserting the following:

10 "(40 ILCS 5/7-171) (from Ch. 108 1/2, par. 7-171)

11 Sec. 7-171. Finance; taxes.

12 (a) Each municipality other than a school district shall
13 appropriate an amount sufficient to provide for the current
14 municipality contributions required by Section 7-172 of this
15 Article, for the fiscal year for which the appropriation is
16 made and all amounts due for municipal contributions for
17 previous years. Those municipalities which have been assessed
18 an annual amount to amortize its unfunded obligation, as
19 provided in subparagraph 5 of paragraph (a) of Section 7-172 of
20 this Article, shall include in the appropriation an amount
21 sufficient to pay the amount assessed. The appropriation shall
22 be based upon an estimate of assets available for municipality
23 contributions and liabilities therefor for the fiscal year for
24 which appropriations are to be made, including funds available
25 from levies for this purpose in prior years.

26 (b) For the purpose of providing monies for municipality
27 contributions, beginning for the year in which a municipality
28 is included in this fund:

29 (1) A municipality other than a school district may
30 levy a tax which shall not exceed the amount appropriated
31 for municipality contributions.

1 (2) A school district may levy a tax in an amount
2 reasonably calculated at the time of the levy to provide
3 for the municipality contributions required under Section
4 7-172 of this Article for the fiscal years for which
5 revenues from the levy will be received and all amounts due
6 for municipal contributions for previous years. Any levy
7 adopted before the effective date of this amendatory Act of
8 1995 by a school district shall be considered valid and
9 authorized to the extent that the amount was reasonably
10 calculated at the time of the levy to provide for the
11 municipality contributions required under Section 7-172
12 for the fiscal years for which revenues from the levy will
13 be received and all amounts due for municipal contributions
14 for previous years. In no event shall a budget adopted by a
15 school district limit a levy of that school district
16 adopted under this Section.

17 (c) Any county which is served by a regional office of
18 education that serves 2 or more counties may include in its
19 appropriation an amount sufficient to provide its
20 proportionate share of the municipality contributions for that
21 regional office of education. The tax levy authorized by this
22 Section may include an amount necessary to provide monies for
23 this contribution.

24 (d) Any county that is a part of a multiple-county health
25 department or consolidated health department which is formed
26 under "An Act in relation to the establishment and maintenance
27 of county and multiple-county public health departments",
28 approved July 9, 1943, as amended, and which is a participating
29 instrumentality may include in the county's appropriation an
30 amount sufficient to provide its proportionate share of
31 municipality contributions of the department. The tax levy
32 authorized by this Section may include the amount necessary to
33 provide monies for this contribution.

34 (d-5) A school district participating in a special

1 education joint agreement created under Section 10-22.31 of the
2 School Code that is a participating instrumentality may include
3 in the school district's tax levy under this Section an amount
4 sufficient to provide its proportionate share of the
5 municipality contributions for current and prior service by
6 employees of the participating instrumentality created under
7 the joint agreement.

8 (e) Such tax shall be levied and collected in like manner,
9 with the general taxes of the municipality and shall be in
10 addition to all other taxes which the municipality is now or
11 may hereafter be authorized to levy upon all taxable property
12 therein, and shall be exclusive of and in addition to the
13 amount of tax levied for general purposes under Section 8-3-1
14 of the "Illinois Municipal Code", approved May 29, 1961, as
15 amended, or under any other law or laws which may limit the
16 amount of tax which the municipality may levy for general
17 purposes. The tax may be levied by the governing body of the
18 municipality without being authorized as being additional to
19 all other taxes by a vote of the people of the municipality.

20 (f) The county clerk of the county in which any such
21 municipality is located, in reducing tax levies, shall not
22 consider any such tax as a part of the general tax levy for
23 municipality purposes, and shall not include the same in the
24 limitation of any other tax rate which may be extended.

25 (f-1) Upon levying a tax under this Section, the governing
26 body of a municipality that is subject to limits under the
27 Property Tax Extension Limitation Law shall promptly notify the
28 Fund of the amount of the levy. The Fund shall promptly
29 determine and certify to the appropriate county clerk the
30 amount of that levy that results from the implementation of
31 this amendatory Act of the 94th General Assembly.

32 (g) The amount of the tax to be levied in any year shall,
33 within the limits herein prescribed, be determined by the
34 governing body of the respective municipality.

1 (h) The revenue derived from any such tax levy shall be
2 used only for the purposes specified in this Article and, as
3 collected, shall be paid to the treasurer of the municipality
4 levying the tax. Monies received by a county treasurer for use
5 in making contributions to a regional office of education for
6 its municipality contributions shall be held by him for that
7 purpose and paid to the regional office of education in the
8 same manner as other monies appropriated for the expense of the
9 regional office.

10 (Source: P.A. 89-329, eff. 8-17-95; 90-448, eff. 8-16-97;
11 90-511, eff. 8-22-97; 90-655, eff. 7-30-98.)"; and

12 on page 11, in line 11, by changing "2.5%" to "3.0%".