

SB0896



94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

SB0896

Introduced 2/18/2005, by Sen. Jacqueline Y. Collins - Emil Jones, Jr.

SYNOPSIS AS INTRODUCED:

205 ILCS 616/20

Amends the Electronic Fund Transfer Act. Makes a technical change in a Section concerning the powers of the Commissioner of Banks and Real Estate.

LRB094 04546 LJB 34575 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Electronic Fund Transfer Act is amended by
5 changing Section 20 as follows:

6 (205 ILCS 616/20)

7 Sec. 20. Powers and duties of Commissioner. The ~~The~~
8 Commissioner shall have the following powers and duties:

9 (1) to promulgate reasonable rules in accordance with the
10 Illinois Administrative Procedure Act for the administration
11 of this Act;

12 (2) to issue orders for the enforcement of this Act and any
13 rule promulgated under this Act;

14 (3) to appoint hearing officers to exercise any delegated
15 powers;

16 (4) to subpoena witnesses, compel their attendance,
17 administer oaths, examine any person under oath, and require
18 the production of any relevant books, papers, accounts, and
19 documents in the course of and pursuant to any investigation
20 conducted or action taken by the Commissioner; and

21 (5) to conduct hearings.

22 (Source: P.A. 92-811, eff. 8-21-02.)