

**SB0470**



**94TH GENERAL ASSEMBLY**

**State of Illinois**

**2005 and 2006**

**SB0470**

Introduced 2/16/2005, by Sen. John J. Cullerton

**SYNOPSIS AS INTRODUCED:**

815 ILCS 601/20

Amends the Automatic Contract Renewal Act. Provides that the Act does not apply to insurance contracts.

LRB094 08451 RXD 38656 b

**A BILL FOR**

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Automatic Contract Renewal Act is amended by  
5 changing Section 20 as follows:

6 (815 ILCS 601/20)

7 Sec. 20. Applicability.

8 (a) This Act does not apply to a contract entered into  
9 before the effective date of this Act.

10 (b) This amendatory Act of the 93rd General Assembly does  
11 not apply to a contract entered into before the effective date  
12 of this amendatory Act of the 93rd General Assembly.

13 (c) This Act does not apply to business-to-business  
14 contracts.

15 (d) This Act does not apply to banks, trust companies,  
16 savings and loan associations, savings banks, or credit unions  
17 licensed or organized under the laws of any state or the United  
18 States, or any foreign bank maintaining a branch or agency  
19 licensed or organized under the laws of any state of the United  
20 States, or any subsidiary or affiliate thereof.

21 (e) This Act does not apply to a contract that is extended  
22 beyond the original term of the contract as the result of the  
23 consumer's initiation of a change in the original contract  
24 terms.

25 (f) This Act does not apply to insurance contracts.

26 (Source: P.A. 93-950, eff. 1-1-05.)