



Sen. Ira I. Silverstein

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09400SB0156sam001

LRB094 05042 JAM 42359 a

1 AMENDMENT TO SENATE BILL 156

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 156 by replacing  
3 everything after the enacting clause with the following:

4 "Section 1. Short title. This Act may be cited as the  
5 Public Contracts with Financial Institutions Act.

6 Section 5. Definitions. As used in this Act:

7 "State agency" has the meaning given that term in the  
8 Illinois Procurement Code.

9 "State executive branch constitutional officer" means the  
10 Governor, the Lieutenant Governor, the Attorney General, the  
11 Secretary of State, the State Comptroller, and the State  
12 Treasurer.

13 Section 10. Contracts with financial institutions. In  
14 addition to any other criteria required or authorized by law or  
15 rule, a State executive branch constitutional officer, a State  
16 agency, or a unit of local government may include the following  
17 in any request for proposals for contracts for financial  
18 services with financial institutions and may consider the  
19 following in evaluating any submitted proposals:

20 (1) The average fee assessed by the institution for an  
21 automated teller machine transaction.

22 (2) Whether the institution offers free checking  
23 services.

1           (3) The institution's financial interest in a  
2 subsidiary or another institution engaged in payday  
3 lending.

4           (4) Any other consumer-friendly provisions or aspects  
5 of the institution.

6           A financial institution may be required to supply the  
7 information described in this Section in order to qualify as a  
8 responsive offeror with respect to financial services  
9 contracts awarded by a State executive branch constitutional  
10 officer, a State agency, or a unit of local government.".