

SB0126



94TH GENERAL ASSEMBLY
State of Illinois
2005 and 2006
SB0126

Introduced 2/1/2005, by Sen. Susan Garrett

SYNOPSIS AS INTRODUCED:

35 ILCS 200/23-20

Amends the Property Tax Code. In a provision concerning refunds, provides that no interest shall be paid as to that portion of the refund attributable to the levies of any school district. Effective January 1, 2006.

LRB094 07148 BDD 37302 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 23-20 as follows:

6 (35 ILCS 200/23-20)

7 Sec. 23-20. Effect of protested payments; refunds. No
8 protest shall prevent or be a cause of delay in the
9 distribution of tax collections to the taxing districts of any
10 taxes collected which were not paid under protest. If the final
11 order of the Property Tax Appeal Board or of a court results in
12 a refund to the taxpayer, refunds shall be made by the
13 collector from funds remaining in the Protest Fund until such
14 funds are exhausted and thereafter from the next funds
15 collected after entry of the final order until full payment of
16 the refund and interest thereon has been made. Interest from
17 the date of payment, regardless of whether the payment was made
18 before the effective date of this amendatory Act of 1997, or
19 from the date payment is due, whichever is later, to the date
20 of refund shall also be paid to the taxpayer at the rate of 5%
21 per year, except that no interest shall be paid as to that
22 portion of the refund attributable to the levies of any school
23 district.

24 (Source: P.A. 90-556, eff. 12-12-97.)

25 Section 99. Effective date. This Act takes effect on
26 January 1, 2006.