

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB3411

Introduced 2/22/2005, by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

30 ILCS 235/5

from Ch. 85, par. 905

Amends the Public Funds Investment Act. Makes a technical change in a Section concerning the grant of authority under the Act.

LRB094 03593 RCE 33597 b

1 AN ACT concerning finance.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Public Funds Investment Act is amended by changing Section 5 as follows:
- 6 (30 ILCS 235/5) (from Ch. 85, par. 905)
- 7 Sec. 5. This Act, without reference to any other statute,
- 8 shall be deemed full \underline{and} and complete authority for the
- 9 investment of public funds, as hereinabove provided, and shall
- 10 be construed as an additional and alternative method therefor.
- 11 (Source: Laws 1943, vol. 1, p. 951.)