

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB3405

Introduced 2/22/2005, by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

765 ILCS 1025/8

from Ch. 141, par. 108

Amends the Uniform Disposition of Unclaimed Property Act. Makes a technical change in a Section concerning property held for the owner by a court or other public officer or entity.

LRB094 03583 LCB 33587 b

1 AN ACT concerning civil law.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Uniform Disposition of Unclaimed Property
- 5 Act is amended by changing Section 8 as follows:
- 6 (765 ILCS 1025/8) (from Ch. 141, par. 108)
- 7 Sec. 8. All funds <u>and</u> intangible personal property held
- 8 for the owner by any court, public authority, or public officer
- 9 of this State, or a political subdivision thereof, that has
- 10 remained unclaimed by the owner for more than 7 years is
- 11 presumed abandoned. This Section does not apply to deposits
- 12 made to municipalities as a condition for the issuance of a
- 13 building permit.
- 14 (Source: P.A. 90-167, eff. 7-23-97.)