

## 94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB3181

Introduced 2/22/2005, by Rep. Tom Cross

## SYNOPSIS AS INTRODUCED:

215 ILCS 5/143.27

from Ch. 73, par. 755.27

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning the time within which to make repairs to damaged property.

LRB094 07751 LJB 37929 b

1 AN ACT concerning regulation.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Insurance Code is amended by changing Section 143.27 as follows:
- 6 (215 ILCS 5/143.27) (from Ch. 73, par. 755.27)
- 7 Sec. 143.27. No insurance company may give to any named insured any notice of cancellation or nonrenewal of a policy of 8 9 fire and and extended coverage insurance, as defined in subsection (b) of Section 143.13, covering property which is 10 capable of being rehabilitated, without allowing the named 11 12 insured a reasonable period of time in which to repair defects in the insured property or relevant portion thereof, to an 13 14 extent reasonably sufficient to facilitate continued coverage 15 thereon. The time reasonably allowable therefor (which in no event shall exceed ninety days) and the degree of sufficiency 16 17 of such rehabilitative efforts which insurance companies shall accept, may be determined by a certificate from a licensed 18 19 contractor or architect and such rehabilitative efforts shall 20 be in compliance with local municipal building codes. The notice of need for repair shall be from the insurance company, 21 22 which may be sent to the insured at any time during the policy term, and which notice shall commence the time period 23 established under this Section. 24
- 25 (Source: P.A. 81-857.)