

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB1884

Introduced 2/14/2005, by Rep. Michael J. Madigan - Barbara Flynn Currie - Daniel J. Burke

SYNOPSIS AS INTRODUCED:

815 ILCS 705/21

from Ch. 121 1/2, par. 1721

Amends the Franchise Disclosure Act of 1987. Makes a technical change in a Section concerning the creation of the Franchise Advisory Board.

LRB094 02912 LCB 32913 b

1 AN ACT concerning business.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Franchise Disclosure Act of 1987 is amended by changing Section 21 as follows:
- 6 (815 ILCS 705/21) (from Ch. 121 1/2, par. 1721)
- 7 Sec. 21. Franchise Advisory Board. There is created in the the Office of the Administrator a Franchise Advisory Board. The 8 9 Franchise Advisory Board shall consist of such members as the 10 Administrator deems appropriate to advise him on franchising and franchise related matters. The members shall be persons who 11 12 have knowledge and experience in franchising. The members of the Franchise Advisory Board shall serve at the pleasure of the 13 14 Administrator. The Franchise Advisory Board from time to time 15 shall make recommendations concerning the administration and enforcement of this Act. Members of the Franchise Advisory 16 17 Board shall serve without compensation but shall be reimbursed 18 for actual and necessary expenses incurred in their official 19 capacities. The Board shall select its own chairman, establish 20 rules and procedures, and keep a record of matters transpiring 21 at all meetings.
- 22 (Source: P.A. 85-551.)