

HB1749



94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

HB1749

Introduced 2/14/2005, by Rep. Michael J. Madigan - Barbara Flynn Currie - Dan Reitz

SYNOPSIS AS INTRODUCED:

35 ILCS 250/5

Amends the Longtime Owner-Occupant Property Tax Relief Act. Makes a technical change in a Section concerning public policy.

LRB094 03234 BDD 33235 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Longtime Owner-Occupant Property Tax Relief
5 Act is amended by changing Section 5 as follows:

6 (35 ILCS 250/5)

7 Sec. 5. Public policy. In recognition of the ~~the~~ severe
8 economic circumstances of certain longtime owner-occupants of
9 residences who are faced with rising living costs and
10 constantly increasing tax burdens in areas where real property
11 values have risen markedly as a consequence of the renovation
12 of other deteriorating residences or the construction of new
13 residences, the General Assembly considers it to be a matter of
14 sound public policy for counties having a population of 100,000
15 or more to adopt uniform special real property tax relief
16 provisions in order to allow longtime owner-occupants of
17 residences to remain in peaceful possession of their homes.

18 (Source: P.A. 88-451.)