



Rep. Thomas Holbrook

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09400HB1679ham001

LRB094 03138 MKM 45031 a

1 AMENDMENT TO HOUSE BILL 1679

2 AMENDMENT NO. _____. Amend House Bill 1679 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Kaskaskia Regional Port District Act is
5 amended by changing Section 20.2 as follows:

6 (70 ILCS 1830/20.2)

7 Sec. 20.2. Authorization to borrow moneys. The District's
8 Board may borrow money from any bank or other financial
9 institution⁷ and may provide appropriate security for that
10 borrowing, if the money is repaid within 3 years ~~one year~~ after
11 the money is borrowed. "Financial institution" means any bank
12 subject to the Illinois Banking Act, any savings and loan
13 association subject to the Illinois Savings and Loan Act of
14 1985, any savings bank subject to the Savings Bank Act, and any
15 federally chartered commercial bank or savings and loan
16 association organized and operated in this State pursuant to
17 the laws of the United States.

18 (Source: P.A. 92-389, eff. 1-1-02.)

19 Section 10. The Tri-City Regional Port District Act is
20 amended by adding Section 7.5 as follows:

21 (70 ILCS 1860/7.5 new)

22 Sec. 7.5. Authorization to borrow moneys. The District's

1 Board may borrow money from any bank or other financial
2 institution and may provide appropriate security for that
3 borrowing, if the money is repaid within 3 years after the
4 money is borrowed. "Financial institution" means any bank
5 subject to the Illinois Banking Act, any savings and loan
6 association subject to the Illinois Savings and Loan Act of
7 1985, any savings bank subject to the Savings Bank Act, and any
8 federally chartered commercial bank or savings and loan
9 association organized and operated in this State pursuant to
10 the laws of the United States."