

HB0710



94TH GENERAL ASSEMBLY
State of Illinois
2005 and 2006
HB0710

Introduced 02/01/05, by Rep. Mike Boland

SYNOPSIS AS INTRODUCED:

205 ILCS 10/1

from Ch. 17, par. 2501

Amends the Illinois Bank Holding Company Act of 1957. Makes a technical change in a Section concerning the purpose of the Act.

LRB094 06205 LJB 36275 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Bank Holding Company Act of 1957 is
5 amended by changing Section 1 as follows:

6 (205 ILCS 10/1) (from Ch. 17, par. 2501)

7 Sec. 1. It is held to be in the ~~the~~ public interest that
8 competition prevail in the banking system, and that banking
9 services be expanded, and to those ends that bank holding
10 companies be permitted to operate within this State, but that
11 the independence of unit banks be protected.

12 (Source: P.A. 82-21.)