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Revenue Committee

Adopted in House Comm. on Mar 10, 2005

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| 1 | AMENDMENT TO HOUSE BILL 2 |
| 2 | AMENDMENT NO Amend House Bill 2 by replacing |
| 3 | everything after the enacting clause with the following: |
| 4 | "Section 5. The Property Tax Code is amended by adding |
| 5 | Section 21-81 as follows: |
| 6 | (35 ILCS 200/21-81 new) |
| 7 | Sec. 21-81. Liability for waste. |
| 8 | (a) If a county or municipality acquires an interest in |
| 9 | property by any method to which Section 21-95 applies, then |
| 10 | that county or municipality may petition the circuit court for |
| 11 | a determination of the following: |
| 12 | (1) that waste was committed or suffered on the |
| 13 | property on or after the date that a notice was received by |
| 14 | the proper party under subsection (c) but on or before the |
| 15 | expiration of the period of redemption; and |
| 16 | (2) the extent to which the fair market value of the |
| 17 | property has been diminished by the waste. |
| 18 | (b) If the court determines that, on or after the date that |
| 19 | notice was received by the proper party under subsection (c) |
| 20 | but on or before the expiration of the period of redemption: |
| 21 | (i) waste was committed or suffered on the property; and (ii) |
| 22 | the fair market value of the property was diminished, then each |
| 23 | person whose acts or omissions caused the waste is jointly and |
| 24 | severally liable to the county or municipality for the entire |

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amount of any delinquent taxes owed on the property and the 1 amount of the diminishment of the fair market value of the 2 3 property. These amounts received by the county or municipality shall be distributed proportionally to each taxing district 4 5 based upon the proportion of taxes owed to that taxing district. In addition, the county or municipality shall be 6 7 awarded its costs and reasonable attorneys' fees and litigation 8 expenses. (c) If an interest in property is acquired by a county or 9 municipality by any method to which Section 21-95 applies, then 10 the governing body of that county or municipality may deliver 11 to the county clerk a notice that the county or municipality 12 has acquired an interest in the property. The notice shall 13 include the location of the property, the legal description or 14 permanent index number of the property, the county or 15 municipality that acquired an interest in the property, and 16 that if waste is committed or suffered, each person whose acts 17 or omissions caused the waste is jointly and severally liable 18 to the county or municipality for the entire amount of any 19 20 delinquent taxes owed on the property and the amount of the 21 diminishment of the fair market value of the property. Within 5 business days after receipt of the notice, the clerk shall mail 22 the notice to the party in whose name taxes were last assessed, 23 24 as shown by the most recent tax collector's warrant books. 25 Notice shall be deemed to have been received by the proper 26 party within 2 business days after it is mailed to the proper party by the clerk. In addition, upon receipt of the notice, 27 the proper party must promptly post copies of the notice 28 29 throughout the premises. (d) The remedies provided under this Section are in 30

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addition to any remedies provided under Section 21-80.

32 Section 99. Effective date. This Act takes effect upon 33 becoming law.".