

SB3299



93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

SB3299

Introduced 2/19/2004, by Sen. Emil Jones, Jr.

SYNOPSIS AS INTRODUCED:

Makes appropriations for expenses of the Teachers Retirement System for the fiscal year beginning July 1, 2004, as follows:

General Revenue Fund	\$735,601,000
Other State Funds	<u>44,190,000</u>
Total	\$779,791,000

OMB093 00353 RJW 40147 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 Section 5. The following amounts, or so much thereof as
5 may be necessary, respectively, are appropriated to the
6 Teachers' Retirement System of the State of Illinois for the
7 State's contributions, as provided by law:

8	Payable from the Common School Fund	\$422,763,000
9	Payable from the Education	
10	Assistance Fund	300,000,000
11	Payable from the General	
12	Revenue Fund	<u>9,738,000</u>
13	Total	\$732,501,000

14
15 Section 10. The following named amount, or so much thereof
16 as may be necessary, respectively, is appropriated from the
17 General Revenue Fund to the Teachers' Retirement System for
18 the objects and purposes hereinafter named:

19	For additional costs due to the establishment	
20	of minimum retirement allowances	
21	pursuant to Sections 16-136.2 and	
22	16-136.3 of the "Illinois	
23	Pension Code", as amended	<u>\$3,100,000</u>
24	Total	\$3,100,000

25 Section 15. The sum of \$44,190,000, minus the amount
26 transferred to the Teachers' Retirement System pursuant to
27 continuing appropriation authorized by the State Pensions
28 Fund Continuing Appropriation Act, is appropriated from the
29 State Pensions Fund to the Board of Trustees of the Teachers'
30 Retirement System pursuant to the provisions of Section 8.12
31 of "AN ACT in relation to State finance", approved June 10,

1 1919, as amended.

2 Section 99. Effective date. This Act takes effect on July 1,
3 2004.