



**93RD GENERAL ASSEMBLY**  
**State of Illinois**  
**2003 and 2004**

Introduced 2/6/2004, by Denny Jacobs

**SYNOPSIS AS INTRODUCED:**

40 ILCS 5/16-101	from Ch. 108 1/2, par. 16-101
40 ILCS 5/17-101	from Ch. 108 1/2, par. 17-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning downstate teachers. Makes a technical change in a Section concerning Chicago teachers.

LRB093 19862 LRD 45605 b

PENSION IMPACT  
NOTE ACT MAY  
APPLY

1 AN ACT in relation to public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Sections 16-101 and 17-101 as follows:

6 (40 ILCS 5/16-101) (from Ch. 108 1/2, par. 16-101)

7 Sec. 16-101. Creation of system. Effective July 1, 1939,  
8 there is created the "Teachers' Retirement System of the State  
9 of Illinois" for the purpose of providing retirement annuities  
10 and other benefits for teachers, annuitants and beneficiaries.  
11 All of its business shall be transacted, its funds invested,  
12 and its assets held in this ~~such~~ name.

13 (Source: P.A. 83-1440.)

14 (40 ILCS 5/17-101) (from Ch. 108 1/2, par. 17-101)

15 Sec. 17-101. Creation of pension and retirement fund. In  
16 each city with a population over 500,000, there is created a  
17 Public School Teachers' Pension and Retirement Fund to be  
18 maintained and administered in the manner prescribed in this  
19 Article and to be known as the Public School Teachers' Pension  
20 and Retirement Fund of ....(city).

21 (Source: Laws 1963, p. 161.)