

93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

SB2489

Introduced 2/3/2004, by John J. Cullerton

SYNOPSIS AS INTRODUCED:

40 ILCS 5/17-101

from Ch. 108 1/2, par. 17-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago teachers.

LRB093 20567 LRD 46376 b

PENSION IMPACT NOTE ACT MAY APPLY SB2489

1

AN ACT in relation to pensions.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 17-101 as follows:

6 (40 ILCS 5/17-101) (from Ch. 108 1/2, par. 17-101)

Sec. 17-101. Creation of <u>pension and retirement</u> fund. In each city with a population over 500,000, there is created a Public School Teachers' Pension and Retirement Fund to be maintained and administered in the manner prescribed in this Article and to be known as the Public School Teachers' Pension and Retirement Fund of(city).

13 (Source: Laws 1963, p. 161.)