

1 AN ACT concerning municipalities.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Illinois Municipal Code is amended by  
5 adding Section 8-8-9.5 as follows:

6 (65 ILCS 5/8-8-9.5 new)

7 Sec. 8-8-9.5. Cicero audit committee. The Cicero Audit  
8 Committee is created. The duties of the Committee are to  
9 review the audit reports prepared under this Act and any  
10 other financial reports and documents, including management  
11 letters, prepared by or on behalf of the Town of Cicero. No  
12 later than February 1 of each year, the Committee shall  
13 report to the Governor and to the members of the General  
14 Assembly regarding the financial reporting of the Town of  
15 Cicero.

16 The Committee shall consist of 5 members appointed by the  
17 Governor with the advice and consent of the Senate. The  
18 appointments to the Committee must be made within 180 days  
19 after the effective date of this amendatory Act of the 93rd  
20 General Assembly. No more than 2 members of the Committee  
21 may be residents of the Town of Cicero. The members of the  
22 Committee shall serve without compensation but may be  
23 reimbursed for their reasonable expenses related to their  
24 service on the Committee.

25 The corporate authorities of the Town of Cicero must  
26 provide any information or documents to the Committee that  
27 the Committee deems necessary in carrying out its duties  
28 under this Section.

29 The Town of Cicero may not regulate its finances in a  
30 manner inconsistent with the provisions of this Section.  
31 This Section is a limitation under subsection (i) of Section

1 6 of Article VII of the Illinois Constitution on the  
2 concurrent exercise by home rule units of powers and  
3 functions exercised by the State.

4 This Section is repealed on February 15, 2006.

5 Section 99. Effective date. This Act takes effect upon  
6 becoming law.