

1 AMENDMENT TO SENATE BILL 4

2 AMENDMENT NO. _____. Amend Senate Bill 4 on page 1, by
3 replacing lines 20 and 21 with the following:

4 "(b) For taxable years beginning before January 1, 2003,
5 in no event shall a credit under this Section reduce the
6 taxpayer's liability to less than zero. For each taxable
7 year beginning on or after January 1, 2003, if the amount of
8 the credit exceeds the income tax liability for the
9 applicable tax year, then the excess credit shall be refunded
10 to the taxpayer. The amount of a refund shall not be
11 included in the taxpayer's income or resources for the
12 purposes of determining eligibility or benefit level in any
13 means-tested benefit program administered by a governmental
14 entity unless required by federal law.

15 (b-5) Refunds authorized by subsection (b) are subject to
16 the availability of funds from the federal Temporary
17 Assistance for Needy Families Block Grant and the State's
18 ability to meet its required Maintenance of Effort.".