



1 HOUSE RESOLUTION

2 WHEREAS, It has come to the attention of the members of  
3 this body that minority-owned and female-owned financial  
4 services firms have not been afforded opportunities to  
5 participate in the investment activities of the public pension  
6 systems in Illinois; and

7 WHEREAS, The time is long overdue for minority-owned and  
8 female-owned financial services firms to be given the same  
9 consideration as other firms with regard to opportunities to do  
10 business with the public pension systems in Illinois; and

11 WHEREAS, By State law, all of the public pensions systems  
12 created under the Illinois Pension Code are encouraged to  
13 recognize and report on an annual basis their utilization of  
14 minority-owned and female-owned financial services firms; and

15 WHEREAS, The annual reports have revealed abysmal  
16 performance by the public pension systems with regard to the  
17 utilization of minority-owned and female-owned financial  
18 services firms; therefore, be it

19 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE  
20 NINETY-THIRD GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that  
21 the House Task Force on Public Pension Investment is hereby  
22 created to investigate the investment practices of the public  
23 pension systems in Illinois with regard to each system's  
24 policies and utilization of minority-owned and female-owned  
25 financial services firms; and be it further

26 RESOLVED, That the Task Force shall conduct hearings,  
27 request information, and perform all other activities  
28 necessary to complete its investigation of the lack of  
29 opportunities afforded to minority-owned and female-owned  
30 financial services firms by the public pension systems in

1 Illinois; and be it further

2 RESOLVED, That the Task Force shall be comprised of 13  
3 members of the House of Representatives; with 7 members  
4 appointed by the Speaker of the House of Representatives, one  
5 of whom shall be designated as the Chairperson, and 6 members  
6 appointed by the Minority Leader of the House of  
7 Representatives; and be it further

8 RESOLVED, That the members of the Task Force shall serve  
9 without compensation, but shall be reimbursed for their  
10 reasonable and necessary expenses; and be it further

11 RESOLVED, That the Task Force shall make any  
12 recommendations it deems appropriate to the House of  
13 Representatives on or before January 11, 2005.