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HOUSE RESOLUTION

RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE NINETY-THIRD GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that there is created the Community Investment Corporation Development Task Force consisting of 9 members appointed as follows: one member appointed by the Director of Commerce and Economic Opportunity, 2 members appointed by the President of the Senate, 2 members appointed by the Minority Leader of the Senate, 2 members appointed by the Speaker of the House of Representatives, and 2 members appointed by the Minority Leader of the House of Representatives; and be it further

RESOLVED, That the Task Force must gather information regarding the establishment and operation of community investment corporations in the State, including information:

- (1) establishing policies regarding community investment corporations;
- (2) approving community investment corporations in the State or regionally;
- (3) establishing guidelines for local referenda to determine the participation plan for allocation, shareholder governance rights, and repurchase of shares of community investment corporations; and
- (4) establishing tax incentives for community investment corporations in order to encourage their use and effectiveness; and be it further

RESOLVED, That the Task Force must report its findings to the General Assembly on or before December 31, 2004; and be it further

RESOLVED, That a copy of this resolution be presented to the Director of Commerce and Economic Opportunity, the President of the Senate, the Minority Leader of the Senate, the Speaker of the House of Representatives, and the Minority

1 Leader of the House of Representatives.