

1 AN ACT concerning taxes.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 15-155 as follows:

6 (35 ILCS 200/15-155)

7 Sec. 15-155. Port districts. All property belonging to the  
8 Chicago Regional Port District or any other port district  
9 created by the General Assembly ~~legislature~~ of this State is  
10 exempt. However, a tax may be levied upon a lessee of such  
11 property based on the value of a leasehold estate separate and  
12 apart from the fee, or upon improvements constructed and owned  
13 by others than the Port District.

14 (Source: Laws 1961, p. 3370; P.A. 88-455.)