

93RD GENERAL ASSEMBLY State of Illinois 2003 and 2004

Introduced 02/06/04, by Tom Cross

SYNOPSIS AS INTRODUCED:

765 ILCS 905/3

from Ch. 95, par. 53

Amends the Mortgage Act. Makes a technical change in a Section concerning the release of a mortgage.

LRB093 14596 LCB 40104 b

1 AN ACT in relation to property.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Mortgage Act is amended by changing Section
- 5 3 as follows:
- 6 (765 ILCS 905/3) (from Ch. 95, par. 53)
- 7 Sec. 3. Release of mortgage; acknowledgment. An instrument
- 8 in writing which releases a mortgage or trust deed of real
- 9 property may be acknowledged or proved in the same manner as
- 10 deeds for the conveyance of land.
- 11 (Source: Laws 1961, 1st Spec.Sess., p. 42.)