

93RD GENERAL ASSEMBLY State of Illinois 2003 and 2004

Introduced 2/6/2004, by Tom Cross

SYNOPSIS AS INTRODUCED:

35 ILCS 120/2i

from Ch. 120, par. 441i

Amends the Retailers' Occupation Tax Act. Makes a technical change in a Section concerning the bonding requirement.

LRB093 17498 SJM 43167 b

1 AN ACT in relation to taxation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Retailers' Occupation Tax Act is amended by changing Section 2i as follows:
- 6 (35 ILCS 120/2i) (from Ch. 120, par. 441i)
- Sec. 2i. Exception to bonding requirement. Notwithstanding any other provision to the contrary, any person who is required to file a bond pursuant to any provision of this Act and who has continuously complied with all provisions of this Act for 24 or more consecutive months, shall no longer be required to comply with the bonding provisions of this Act so long as such person continues his compliance with the provisions of this
- 15 (Source: P.A. 84-1408.)

Act.

14