

93RD GENERAL ASSEMBLY State of Illinois 2003 and 2004

Introduced 2/6/2004, by Tom Cross

SYNOPSIS AS INTRODUCED:

40 ILCS 5/14-101

from Ch. 108 1/2, par. 14-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning State employees.

LRB093 17767 LRD 43447 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT in relation to public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing
- 5 Section 14-101 as follows:
- 6 (40 ILCS 5/14-101) (from Ch. 108 1/2, par. 14-101)
- 7 Sec. 14-101. Creation of <u>retirement and benefit</u> system. A
- 8 retirement and benefit system is created to provide retirement
- 9 annuities and other benefits for employees of the State of
- 10 Illinois. The system shall be known as the "State Employees'
- 11 Retirement System of Illinois". By such name all its business
- 12 shall be transacted and its cash and other property held in
- trust for the purposes of this Article.
- 14 (Source: P.A. 80-841.)