



93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

205 ILCS 205/2002

from Ch. 17, par. 7302-2

Amends the Savings Bank Act. Makes technical changes in a Section concerning registration of savings bank holding companies.

LRB093 16899 SAS 42556 b

1 AN ACT in relation to financial regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Savings Bank Act is amended by changing
5 Section 2002 as follows:

6 (205 ILCS 205/2002) (from Ch. 17, par. 7302-2)

7 Sec. 2002. Registration. ~~A Each~~ savings bank holding
8 company and each subsidiary thereof shall register with the
9 Commissioner within 180 days after the effective date of this
10 Act or within 90 days after becoming a savings bank holding
11 company, whichever is later. Each savings bank holding company
12 and each subsidiary thereof shall register on those forms as
13 may be prescribed by the Commissioner which shall include
14 information with respect to the financial conditions,
15 ownership, management, and intercompany relations of the
16 holding company and its subsidiaries and related matters as the
17 Commissioner may deem necessary or appropriate to carry out the
18 purposes of this Act.

19 (Source: P.A. 86-1213.)