

93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-101

from Ch. 108 1/2, par. 6-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago firefighters.

LRB093 17278 LRD 42944 b

PENSION IMPACT NOTE ACT MAY APPLY 1

AN ACT in relation to pensions.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 6-101 as follows:

6 (40 ILCS 5/6-101) (from Ch. 108 1/2, par. 6-101)

7 Sec. 6-101. Creation of fund. In each city of more than 500,000 inhabitants, a firemen's annuity and benefit fund shall 8 be created, set apart, and maintained, for the benefit of its 9 firemen, their widows, children and parents, and of all 10 contributors to, participants in, and beneficiaries of any 11 firemen's pension fund in operation, by authority of law, in 12 the such city immediately prior to the effective date. For the 13 14 purposes of this Article, the firemen's annuity and benefit 15 fund may be referred to as the "fund".

16 (Source: Laws 1963, p. 161.)