

### 93RD GENERAL ASSEMBLY

## State of Illinois

### 2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

### SYNOPSIS AS INTRODUCED:

40 ILCS 5/7-141

from Ch. 108 1/2, par. 7-141

Amends the Illinois Pension Code. Makes a technical change in a Section concerning the Illinois Municipal Retirement Fund.

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PENSION IMPACT NOTE ACT MAY APPLY HB5753

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AN ACT in relation to pensions.

# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 7-141 as follows:

6 (40 ILCS 5/7-141) (from Ch. 108 1/2, par. 7-141)

Sec. 7-141. Retirement annuities - Conditions. Retirement
 annuities shall be payable as hereinafter set forth:

9 (a) A participating employee who, regardless of cause, is 10 separated from the service of all participating municipalities 11 and instrumentalities thereof and participating 12 instrumentalities shall be entitled to a retirement annuity 13 provided:

He is at least age 55, or in the case of a person who
 is eligible to have his annuity calculated under Section
 7-142.1, he is at least age 50;

2. He is (i) an employee who was employed by any 17 18 participating municipality or participating 19 instrumentality which had not elected to exclude persons employed in positions normally requiring performance of 20 duty for less than 1000 hours per year or was employed in a 21 position normally requiring performance of duty for 600 22 23 hours or more per year prior to such election by any municipality 24 participating or participating 25 instrumentality included in and subject to this Article on or before the effective date of this amendatory Act of 1981 26 which made such election and is not entitled to receive 27 earnings for employment in a position normally requiring 28 29 performance of duty for 600 hours or more per year for any 30 participating municipality and instrumentalities thereof and participating instrumentality; or (ii) an employee who 31 was employed only by a participating municipality or 32

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1 participating instrumentality, or participating 2 municipalities or participating instrumentalities, which have elected to exclude persons in positions normally 3 requiring performance of duty for less than 1000 hours per 4 5 year after the effective date of such exclusion or which are included under and subject to the Article after the 6 effective date of this amendatory Act of 1981 and elects to 7 exclude persons in such positions, and is not entitled to 8 9 receive earnings for employment in a position normally requiring performance of duty for 1000 hours or more per 10 11 year by such a participating municipality or participating 12 instrumentality;

3. The amount of his annuity, before the application of paragraph (b) of Section 7-142 is at least \$10 per month;

4. If he first became a participating employee after
December 31, 1961, he has at least 8 years of service. This
service requirement shall not apply to any participating
employee, regardless of participation date, if the General
Assembly terminates the Fund.

(b) Retirement annuities shall be payable:

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1. As provided in Section 7-119;

22 2. Except as provided in item 3, upon receipt by the 23 fund of a written application. The effective date may be 24 not more than one year prior to the date of the receipt by 25 the fund of the application;

3. Upon attainment of age 70 1/2 if the member (i) is
no longer in service, and (ii) is otherwise entitled to an
annuity under this Article;

4. To the beneficiary of the deceased annuitant for theunpaid amount accrued to date of death, if any.

31 (Source: P.A. 91-887, eff. 7-6-00.)