

93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/8-101

from Ch. 108 1/2, par. 8-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago municipal employees, officers, and officials.

LRB093 17275 LRD 42941 b

PENSION IMPACT NOTE ACT MAY APPLY HB5752

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AN ACT in relation to pensions.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 8-101 as follows:

6 (40 ILCS 5/8-101) (from Ch. 108 1/2, par. 8-101)

Sec. 8-101. Creation of fund. In each city of more than 500,000 inhabitants a Municipal Employees', Officers', and 9 Officials' Annuity and Benefit Fund shall be created, set 10 apart, maintained and administered, in the manner prescribed in 11 this Article, for the benefit of the employees, officers and 12 officials herein designated <u>in this Article</u>, and their 13 beneficiaries.

14 (Source: Laws 1963, p. 161.)