

93RD GENERAL ASSEMBLY State of Illinois 2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

815 ILCS 705/21

from Ch. 121 1/2, par. 1721

Amends the Franchise Disclosure Act of 1987. Makes a stylistic change in a Section concerning the creation of the Franchise Advisory Board.

LRB093 16871 RCE 42525 b

1 AN ACT concerning franchises.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Franchise Disclosure Act of 1987 is amended by changing Section 21 as follows:
- 6 (815 ILCS 705/21) (from Ch. 121 1/2, par. 1721)
- 7 Sec. 21. Franchise Advisory Board. There is created in the Office of the Administrator a Franchise Advisory Board. The 8 Franchise Advisory Board shall consist of such members as the 9 Administrator deems appropriate to advise him or her on 10 franchising and franchise related matters. The members shall be 11 persons who have knowledge and experience in franchising. The 12 members of the Franchise Advisory Board shall serve at the 13 pleasure of the Administrator. The Franchise Advisory Board 14 15 from time to time shall make recommendations concerning the administration and enforcement of this Act. Members of the 16 17 Franchise Advisory Board shall serve without compensation but 18 shall be reimbursed for actual and necessary expenses incurred 19 in their official capacities. The Board shall select its own 20 chairman, establish rules and procedures, and keep a record of matters transpiring at all meetings. 21
- 22 (Source: P.A. 85-551.)