

93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 02/06/04, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

35 ILCS 630/1

from Ch. 120, par. 2001

Amends the Telecommunications Excise Tax Act. Makes technical changes in a Section concerning the short title.

LRB093 17361 SJM 43027 b

HB5555

1 AN ACT concerning taxation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Telecommunications Excise Tax Act is amended
by changing Section 1 as follows:

6 (35 ILCS 630/1) (from Ch. 120, par. 2001)

Sec. 1. <u>Short title; use of tax.</u> This Article shall be known and may be cited as the "Telecommunications Excise Tax Act". The net proceeds from the taxes imposed by this Act shall be used for the support of the General Revenue Fund and education.

12 (Source: P.A. 84-126.)