93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

50 ILCS 405/1.5b

from Ch. 85, par. 851.5b

Amends the Local Government Debt Limitation Act. Makes a technical change in a Section exempting certain indebtedness of fire protection districts from the indebtedness limitation of the Act.

LRB093 17244 MKM 42910 b

HB5514

1

AN ACT concerning local government.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Local Government Debt Limitation Act is 5 amended by changing Section 1.5b as follows:

6 (50 ILCS 405/1.5b) (from Ch. 85, par. 851.5b)

7 Sec. 1.5b. The limitation prescribed in Section 1 of this 8 Act <u>does</u> shall not apply to any indebtedness of any fire 9 protection district to acquire, establish, maintain and 10 operate fire stations, including the acquisition of a site or 11 sites therefor, facilities, vehicles, apparatus and equipment 12 for fire protection purposes.

13 (Source: Laws 1957, p. 204.)