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93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 02/05/04, by Lou Lang

SYNOPSIS AS INTRODUCED:

205 ILCS 305/6

from Ch. 17, par. 4407

Amends the Illinois Credit Union Act. Makes a technical change in a Section concerning the fiscal year of credit unions.

LRB093 19692 SAS 45433 b

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HB5107
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1 AN ACT in relation to financial regulation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Credit Union Act is amended by 5 changing Section 6 as follows:

6 (205 ILCS 305/6) (from Ch. 17, par. 4407)

Sec. 6. Fiscal year. The fiscal year of <u>a each</u> credit union organized under this Act shall end on December 31 of each year.

10 (Source: P.A. 81-329.)