

1 AN ACT in relation to taxes.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing
5 Section 21-45 as follows:

6 (35 ILCS 200/21-45)

7 Sec. 21-45. Failure to issue tax bill in prior year. In
8 the event no tax bill was issued as provided in Section
9 21-30, on any property in any previous year for any reason,
10 one tax bill shall be prepared and mailed by July 1 of the
11 year subsequent to the year in which no tax bill was issued,
12 and taxes on that property for that year only shall bear
13 interest after the first day of August of that year at the
14 rate of 1 1/2% per month or portion of the month thereof
15 until paid or forfeited.

16 (Source: P.A. 87-17; 88-455.)