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AN ACT concerning highways.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Illinois Highway Code is amended by
adding Section 4-219 as follows:

6 (605 ILCS 5/4-219 new)

Sec. 4-219. Transfer of property from the Illinois State 7 Toll Highway Authority. On or before December 31, 2003, the 8 9 Illinois State Toll Highway Authority shall transfer all of 10 its records, documents, property, and assets to the Department. The Department shall succeed to all rights and 11 12 interests of the Illinois State Toll Highway Authority at the 13 close of the Illinois State Toll Highway Authority's business on December 31, 2003, including any right or interest 14 15 relating to any cause of action then in existence. The 16 Department shall take over management and operation of the existing toll highways in the State and shall be authorized 17 to establish tolls, rates, and charges for use of the 18 19 highways and pledge the income from the toll highways, after maintenance and operation costs, to the outstanding 20 indebtedness incurred by the Illinois State Toll Highway 21 22 <u>Authority.</u>

23 Section 10. The Toll Highway Act is amended by adding 24 Section 40 as follows:

25 (605 ILCS 10/40 new)
26 Sec. 40. Abolishing the Authority.
27 (a) It is the intention and purpose of this amendatory
28 Act of the 93rd General Assembly that the Authority shall be
29 abolished and the terms of its chairman and directors holding

-2- LRB093 09465 DRH 09700 b

office shall expire on January 1, 2004. At that time, the
 management and operation of the existing toll highways shall
 be transferred to the Illinois Department of Transportation.

4 (b) All duties and obligations, together with all records, documents, property, and assets, of the Authority 5 shall be transferred to the Illinois Department of 6 Transportation at the close of business on December 31, 2003. 7 8 (c) All powers of the Authority, including the power to 9 issue bonds, shall be transferred to the Illinois Department of Transportation at the close of business on December 31, 10 11 2003.

(d) All employees of the Authority on December 31, 2003
 shall become employees of the Illinois Department of
 Transportation, subject to layoff or reorganization by the
 Illinois Department of Transportation.

16 (e) On or before December 31, 2003, the Authority shall 17 terminate the Illinois State Toll Highway Authority Defined 18 Benefit Pension Plan and distribute the assets of the plan in 19 accordance with the terms of the plan and any other 20 requirements imposed by State or federal law.

(f) On and after January 1, 2004, the advisory committee 21 created under Section 3.1 shall meet with the Illinois 22 Department of Transportation and shall advise it on all 23 matters relating to policy and the administration of the toll 24 highway system. By January 1, 2015, the advisory committee 25 shall provide recommendations to the Illinois Department of 26 Transportation regarding the existing toll highways becoming 27 freeways by January 1, 2015 or sooner. 28

Section 99. Effective date. This Act takes effect uponbecoming law.